

SEC. 2. Any town insurance company which has heretofore attempted to amend its articles of incorporation by adding towns in a county other than that in which such company's place of business is situated shall be deemed and considered to have added such territory under the terms of this act to all intents and purposes as fully as though such action had been taken subsequent to the passage of this act; and such attempted enlargement of territory is hereby in all things legalized, and such company is authorized to do business in such additional towns.

Enlargement of territory heretofore made ratified.

SEC. 3. This act shall take effect and be in full force from and after the date of its passage.

Approved April 21, 1891.

CHAPTER 15.

[H. F. No. 616.]

AN ACT TO AUTHORIZE LIVE STOCK INSURANCE COMPANIES ORGANIZED UNDER THE LAWS OF OTHER STATES TO DO BUSINESS IN MINNESOTA, AND DEFINING THE TERMS AND CONDITIONS THEREOF.

Live stock insurance.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Corporations organized under the laws of other states of the United States for the purpose of insuring live stock against death by accident, disease or otherwise, may be permitted to transact such business in the state of Minnesota upon compliance with the provisions herein contained, and not otherwise.

Corporations from other states.

SEC. 2. Such corporations shall have a capital stock of one hundred thousand dollars (\$100,000), actually paid up in cash, which they may invest in such securities as fire insurance companies may be permitted to hold, including mortgages upon real estate in the state where the said corporations are organized, or in the state of Minnesota, which real estate shall be worth at least twice the amount of the sum secured by mortgage thereon. Such corporations shall also comply with the act of the legislature of the state of Minnesota entitled "An act requiring the payment of fees into the state treasury by corporations upon filing articles of association or increase of capital stock," approved April twenty-four (24), one thousand eight hundred and eighty-nine (1889).

Capital required.

Must pay fees for capital stock as per Chap. 225, General Laws 1889.

SEC. 3. Such insurance companies shall also file with the insurance department of this state a certificate from the insurance department of the state where the company is organized, certifying that it has fully complied with the laws of such state and is authorized to engage in the business of live stock insurance therein.

Certificate to be filed in insurance department.

Certificate of
paid-up capital
stock to be filed.

SEC. 4. Such insurance companies shall also file with the insurance department of this state a certificate of the insurance department of the state where said company is organized and doing business, certifying that it has a paid-up capital stock of one hundred thousand dollars (\$100,000), and stating how the same is invested, and attaching a schedule of the securities in which it is invested.

Annual reports
to be filed.

SEC. 5. Such insurance companies shall also file with the insurance department of this state a certified copy of the last annual report filed by it with the insurance department of the state in which it is organized, and such insurance companies shall thereafter annually, on or before the first (1st) day of March in each year, file with the insurance commissioner of this state a certified copy of the annual report filed by it in the insurance department of the state where said corporation is organized for the last preceding year; and the said insurance commissioner of this state is authorized to require such other statements in such form and at such times as he may prescribe; and he may examine or authorize some person to examine such company, if not satisfied of the correctness of the reports and statements hereinbefore referred to.

Legal process on
insurance com-
missioner to be
accepted.

SEC. 6. Such company shall also file a written stipulation, duly authenticated by the company, stipulating and agreeing that any legal process affecting such company, served on the insurance commissioner, shall have the same effect as if personally served on the company or its authorized agent.

When license
may be issued
to do business.

SEC. 7. Upon compliance with the foregoing provisions, the insurance commissioner of this state shall issue to such insurance company a license permitting it to do business in the state of Minnesota subject to the provisions of this statute and to such other provisions as have been or may be hereafter enacted by the legislature of the state of Minnesota for the government and regulation of such insurance companies; and the said insurance commissioner shall also issue a certificate to such person or persons as may be designated as agents of said company, and he shall charge and receive such fees for such license and certificates of authority to agents as he is now entitled to receive under existing laws from fire insurance companies organized under laws of other states and permitted to do business in this state.

Impairment of
capital stock.

SEC. 8. In case the insurance commissioner shall at any time find the capital stock of any such insurance company impaired to the extent of ten (10) per cent, he shall immediately give notice to such company to make good its whole capital stock within sixty (60) days; and if this is not done, he shall require the company to cease to do new business within the state, and shall immediately revoke the license permitting it to do business within the state.

SEC. 9. No person shall act as agent in this state for any live stock insurance company not incorporated under the laws of this state in any manner relating to risks, until the company for which he is acting as such agent shall have complied with the provisions of this act, and until he has received from the insurance commissioner a certificate of authority, as provided for in section seven (7) of this act, stating that the requirements of this act have been complied with, a record of which certificate shall be kept in the office of the commissioner, and which certificate can be at any time revoked by the commissioner. A renewal certificate must be procured and filed within sixty (60) days from the first (1st) day of January in each year. Any such person or agent doing or attempting to do business in any way relating to insurance in this state, without such certificate of authority, in violation of this section, or after said certificate shall have been revoked, shall be deemed guilty of a misdemeanor and be subject to a fine, on conviction, of not less than twenty-five (25) or more than one hundred (100) dollars for each offense, to be paid into the treasury of the county where the offense was committed. In case of the non-payment of any such fine the court shall have power to punish the offending party by imprisonment in the county jail for a period not exceeding three (3) months. It shall be the duty of the insurance commissioner to notify the county attorney of the proper county, in writing, of any offense under this section which may come to his knowledge; and it shall thereupon become the duty of such county attorney to at once cause proceedings to be instituted for the punishment thereof.

Agents must have certificate from insurance department.

SEC. 10. This act shall take effect and be in force from and after its passage.

Approved April 20, 1891.

CHAPTER 16.

[H. F. No. 14.]

AN ACT REGULATING THE EMPLOYMENT OF PERSONS SERVING IN THE CAPACITY OF PEACE OFFICERS.

Peace officers.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. On and after the passage of this act it shall be unlawful for any state or municipal officers to swear in, appoint or allow any person to act as policeman, special policeman, constable or special constable, patrolman, militiaman, or any person to act as such, or as a peace officer for the purpose of bearing arms or maintaining

Who may be sworn in as special officers.