

amended by striking out the proviso to said section and inserting in place thereof the words following, to-wit: 'Nothing in this act shall be so construed as to authorize the said board to make or incur in or about the erection and completion of said buildings any indebtedness or cost in excess of the aggregate amount ultimately derived from the sale of all of said lands as aforesaid.'

"Sec. 50. Nothing in this act contained shall be so construed as to in any manner prevent or restrain the said board of managers from selling any of the lands in section one (1) of the act hereby amended described, or of disposing of the proceeds thereof, as is in said act provided, at any time before the loans herein provided for are made, nor to prevent or restrain the said board from so selling and disposing of the proceeds of any of said lands which may remain unsold after the said loans have been fully paid. Said board of managers are hereby authorized and directed to pay into the treasury of the city of St. Paul, from time to time, as same becomes due, all charges and assessments heretofore or hereafter made by the city of St. Paul for local assessments, and also for water tax, against any part of said Ingersoll's addition owned by the state of Minnesota or said managers as such.

"Sec. 51. All acts and parts of acts inconsistent with this act are hereby repealed so far as they affect the provisions thereof.

"Sec. 52. This act shall take effect and be in force from and after its passage."

Approved April 17, 1891.

Limiting the board of managers in expenditures for buildings to the amount to be derived from sale of land.

Lands left at the free disposal of the board of managers.

Assessments for street improvements to be paid into the city treasury and also for water tax.

## CHAPTER 130.

[S. F. No. 213.]

AN ACT TO AMEND SECTION TWO (2) OF TITLE "K" OF CHAPTER TWO HUNDRED AND SEVENTY-ONE (271) OF GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE (1889), RELATING TO THE DISBURSEMENTS OF THE APPROPRIATION MENTIONED THEREIN.

General Laws of 1889, amending Chap. 271—appropriation to Olmsted county.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That section two (2) of title "K" of Chapter two hundred and seventy-one (271) of the General Laws of one thousand eight hundred and eighty-nine (1889), entitled "An act to appropriate money to aid in building bridges and draining lands in certain counties of the state," be and the same is amended as follows:

"Sec. 2. That J. E. Webster, John C. Fifield and E. J. Rice are hereby designated as a committee on the part of

Relating to disbursement for a bridge across Zumbro river in town of Orooco.

the state, whose duty it shall be to examine all the bills and expenditures and make a report to the state auditor of the same, showing the character of said bridge, the material used in its construction and the cost of the same; and upon receipt of the said report the auditor shall draw his warrant upon the state treasurer in favor of the county treasurer of Olmsted county, Minnesota, for the amount herein appropriated, and the said moneys shall be disbursed by the said county treasurer, on the warrant of the county auditor, to the said committee, towards paying the expenses of constructing said bridge; *Provided*, That no money shall be paid out of the treasury therefor until the said bridge is fully completed and open for travel."

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 16, 1891.

## CHAPTER 131.

[S. F. No. 885.]

General Laws of 1889, amending Chap. 236 — building, loan and savings associations doing a general business.

AN ACT TO AMEND "AN ACT RELATIVE TO BUILDING, LOAN AND SAVINGS ASSOCIATIONS DOING A GENERAL BUSINESS," THE SAME BEING CHAPTER TWO HUNDRED AND THIRTY-SIX (236) OF THE GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE (1889).

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That Chapter two hundred and thirty-six (236) of the General Laws of one thousand eight hundred and eighty-nine (1889) is hereby amended to read as follows:

Manner of incorporation and purpose.

SEC. 1. Whenever any number of persons, not less than ten (10), desire to be incorporated as a building and loan association, for the purpose of accumulating the savings and funds of its members and lending them only the funds so accumulated, they shall make and execute a written declaration to that effect, in the form now provided by statute for the execution of deeds of real estate, to entitle the same to record. Said declaration shall state the name of such association, its principal place of business, which shall be within this state, the limit of capital to be accumulated, the time of its duration, the names and places of residence of such persons, and that it is organized under this act, for the purposes herein expressed. When so executed, said declaration shall be filed and recorded in the office of the secretary of state, whereupon such officer shall issue a copy of such declaration under his certificate, in proper form, setting forth the time and place of filing and recording thereof in

Filing of articles with secretary of state and register of deeds and publication.