

CHAPTER 68.

[H. F. No. 17.]

AN ACT TO AMEND THE CHARTER OF THE CITY OF MINNEAPOLIS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION. 1. That that certain act entitled "An act to amend and consolidate the charter of city of Minneapolis, approved March eighth (8th), one thousand eight hundred and eighty-one (1881), the same being chapter seventy six (76) of the special laws of one thousand eight hundred and eighty-one (1881), as amended by an act entitled "An act to amend the charter of the city of Minneapolis," approved February twenty-seventh (27th), one thousand eight hundred and eighty-three (1883), the same being chapter three (3) of the special laws of one thousand eight hundred and eighty-three (1883), and amended by an act entitled "An act to further amend the charter of the city of Minneapolis," approved February twenty-second (22d), one thousand eight hundred and eighty-three (1883), the same being chapter seven (7) of the special laws of one thousand eight hundred and eighty-three (1883), and further amended by an act entitled "An act to amend the charter of the city of Minneapolis," approved March fifth (5th), one thousand eight hundred and eighty-five (1885), the same being chapter two (2) of the special laws of one thousand eight hundred and eighty-five (1885), and further amended by an act entitled "An act to amend the charter of the city of Minneapolis," approved February twenty-second (22d), one thousand eight hundred and eighty-seven (1887), the same being chapter eleven (11) of the special laws of one thousand eight hundred and eighty-seven (1887), be and is hereby further amended by amending section twenty-nine of chapter ten (10) of said charter so that the same shall read as follows: Section 29. For the purpose of providing sufficient funds in said permanent improvement revolving fund at all times to defray the expenses of improvements provided for in two (2) sections next preceding, the special assessments for which are to be paid in five (5) equal installments, with interest as herein provided, such special assessments being for sewers, paving and curb and gutter stones only, the city council of the city of Minneapolis is hereby authorized and required, in the manner, under the restrictions and for the purposes herein designated, to issue from time to time as needed, not to exceed the sum of three hundred and twenty thousand (\$320,000) dollars in any one (1) year, of the bonds of said city in such denominations, at such time of payment, not exceeding thirty (30) years, and such place of payment as may be deemed best by said city council, such bonds to have semi-annual interest coupons at such rate of interest not exceeding four and one-half (4½) per cent per annum, payable at such place or places as said city council may deem best.

Said city council is further authorized to negotiate and sell such bonds, from time to time, upon the best terms for said city that may be obtained. All proceedings as to the issuing of said bonds shall be

by resolution of said city council, to be approved by the mayor, and published as provided by the charter of said city. The proceeds of said bonds shall be paid into the treasury of said city, and credited to said permanent improvement revolving fund. Nothing herein contained shall authorize the issue at any time of bonds to such an amount that the whole amount of the principal of all bonds actually issued by said city at the time, together with the proposed issue, shall exceed five (5) per centum of the aggregate value of the taxable property of said city as assessed and determined for the purposes of taxation. This act shall not be considered as in any manner prohibiting or interfering with the issue of any and all bonds the issue of which has heretofore been authorized. The signing or countersigning of any bonds purporting to be issued under authority of this act by the city comptroller of said city, in respect to all such bonds held by bona fide owners, shall be deemed conclusive evidence that the limitations of this section have been observed and complied with. The proceeds of said bonds shall never be used for any other purpose than for the purpose of advancing the money to pay for sewers, pavements (not including sidewalks proper), and curb and gutter stones the special assessments for which have been made, and the same are to be paid on yearly installments, as named in the two (2) next preceding sections of this chapter.

Not to exceed one million (\$1,000,000) dollars of bonds shall be issued under this act.

SEC. 2. All acts and parts of acts relating to the charter of the city of Minneapolis, in conflict with the provisions of this act, are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved January 28th, 1889.

CHAPTER 69.

[S. F. No. 24]

AN ACT TO AMEND CHAPTER ONE HUNDRED AND SEVENTEEN (117) OF SPECIAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND EIGHTY-FIVE (1885), ENTITLED "AN ACT TO BE ENTITLED AN ACT TO ESTABLISH A MUNICIPAL COURT IN THE CITY OF WASECA," APPROVED MARCH FIFTH (5th), ONE THOUSAND EIGHT HUNDRED AND EIGHTY-FIVE (1885).

Be enacted by the Legislature of the State of Minnesota:

SECTION 1. That section ten (10) of chapter one hundred and seventeen (117) of special laws entitled "an act to be entitled an act to establish a municipal court in the city of Waseca," approved March