

time or times, not to exceed thirty (30) years after the date of said bonds, and at such place or places as said city council shall by resolution determine, and said bonds and coupons thereto attached shall be signed by the mayor of said city authenticated by its corporate seal and attested by its city clerk, and the said clerk shall keep a record of all of said bonds so issued, showing the number, date and amount thereof, and the name of the person in whose name or to whose order the same are drawn, and the said bonds when executed shall be negotiated by the finance committee of the city council at such rates, not less than par, as they may determine, and the proceeds thereof shall be paid into the city treasury and the same credited to a fund which shall be denominated "the refunding bond fund," and none of the moneys so realized from said bonds shall be drawn out or used for any other purpose than the redemption and payment of the principal and interest of the bonded indebtedness of said city now outstanding until all of the said bonds and interest that may accrue thereon now outstanding shall be fully paid and redeemed; thereupon any surplus that may remain to the credit of said fund shall be invested by the said finance committee and retained to the credit of said fund for the purpose of and as a sinking fund for the redemption of the bonds authorized to be issued by this act.

SEC. 2. The city council of said city is hereby further authorized and required to annually make such provision by the levy of taxes as may be required for the payment of the interest that may accrue on the bonds issued under the authority of this act and likewise such proportionate amount of the principal of bonds that may be outstanding of the series hereby authorized as shall be necessary to create a sinking fund for the purpose of redeeming the principal and interest of said bonds as they may mature.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 5, 1889.

---

## CHAPTER 578.

[H. F. No. 1821.]

AN ACT TO LEGALIZE THE ISSUE OF CERTAIN BONDS OF THE CITY OF SAINT CLOUD VOTED TO BE ISSUED AND TO AUTHORIZE THE BUILDING OF A BRIDGE WITH THE PROCEEDS THEREOF, ACROSS THE MISSISSIPPI RIVER WITHIN THE LIMITS OF THE CITY OF SAINT CLOUD.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the bonds of the city of Saint Cloud in the sum of eighty thousand (\$80,000) dollars, voted to be issued at the general city election of said city had April first (1st), one thousand eight hundred and eighty-nine (1889), and the vote by which the same

were authorized are hereby legalized, confirmed and made valid, and the council of said city is hereby authorized to issue the same without a further vote of said city.

SEC. 2. The common council of said city is hereby authorized, licensed and empowered, with the proceeds of said bonds, to build, erect, construct and maintain a wagon bridge across the Mississippi river at tenth (10th) street south in said city and to acquire, build and grade approaches thereto.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1889.

---

## CHAPTER 579.

[H. F. No. 348.]

AN ACT TO AUTHORIZE THE VILLAGE OF MAPLETON IN THE COUNTY OF BLUE EARTH AND STATE OF MINNESOTA TO ISSUE ITS BONDS FOR THE CONSTRUCTION OF WATER WORKS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village of Mapleton in the county of Blue Earth and state of Minnesota is hereby authorized and empowered to issue its bonds with coupons attached, in an amount not exceeding five thousand (5,000) dollars for the purpose of constructing water works for the use of said city.

SEC. 2. Such bonds shall be issued under the direction of the village council of said village, in such sums as said village council shall deem advisable, and shall bear interest not to exceed seven (7) per cent, payable in not more than fifteen (15) years, and be signed by the president of the village council, and countersigned by the village recorder of said village.

SEC. 3. The village council of said village shall annually provide by tax, if necessary, an amount sufficient to pay the principal and interest to become due within the next year on any bonds issued under this act.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 19, 1889.