

surplus of revenue licenses or fines shall be transferred to the sinking fund which is hereby solely created and set apart for the payment of the bonds of said village.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 21, 1889.

CHAPTER 330.

[H. F. No. 49.]

AN ACT TO AUTHORIZE THE CITY OF SHAKOPEE TO ESTABLISH A SINKING FUND, AND PROVIDING FOR THE EXPENDITURE AND MANAGEMENT OF THE SAME.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city of Shakopee, in the county of Scott, in said state, is hereby authorized to establish and maintain a sinking fund for the purpose of meeting the payment of any and all bonds heretofore or hereafter issued by it, which fund shall consist of moneys transferred and raised, as hereinafter provided.

SEC. 2. The common council of said city may at any time that there may be a surplus in any other fund in the city treasury, not needed to meet the expenditures from such fund during the then current year, transfer such surplus to the sinking fund; and may, when necessary for the purpose of meeting the payment of any outstanding bonds issued by the city at maturity, levy a tax for such sinking fund of not exceeding ten (10) mills upon the dollar of the assessed valuation of the property in said city, in any one (1) year, which tax may be in addition to and in excess of any and all taxes otherwise authorized to be levied by said city.

SEC. 3. The moneys in such sinking fund shall be expended, *first*, in the payment of the matured bonds of said city, when any such matured bonds are outstanding; and *second*, in the purchase and cancellation of any outstanding bonds of said city, not matured, whenever any such bonds can be purchased at par, or at a rate of premium deemed by the common council to be reasonable, taking into consideration the rate of interest the bonds are drawing and time they have to run before maturity.

SEC. 4. At any time when there are moneys in such sinking fund, not needed for the payment of outstanding bonds, which will mature within six (6) months thereafter, and which can not be used in the purchase of bonds at par, or at a reasonable rate of premium, the common council may loan such surplus moneys, or any part thereof, at such rate of interest, for such time, and upon such security as it may approve; and said city may enforce and collect payment of any loans, so made, by suit or foreclosure of any mortgage or other secur-

ity taken by it, *provided*, that no such loan shall be made to any member of the common council, nor for a length of time extending beyond a date three (3) months before the money loaned will be needed for the payment of maturing bonds.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 21, 1889.

CHAPTER 331.

(H. F. No. 74.)

AN ACT AUTHORIZING AND DIRECTING THE COUNTY TREASURER OF MOWER COUNTY AND THE TREASURER OF FORMER VILLAGE OF LANSING TO PAY THE FUNDS OF SAID VILLAGE INTO THEIR HANDS INTO THE TREASURY OF LANSING TOWNSHIP.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county treasurer of Mower county and the village treasurer of the former village of Lansing, in said county, be and they are hereby respectively authorized and directed to pay into the treasury of Lansing township all funds in the hands of either of said officers belonging to said former village of Lansing.

SEC. 2. All acts and parts of acts inconsistent with this act are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved January 25, 1889.

CHAPTER 332.

[H. F. No. 39.]

AN ACT TO AUTHORIZE THE REGISTER OF DEEDS OF RAMSEY COUNTY TO APPOINT ONE (1) OR MORE DEPUTIES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The register of deeds of Ramsey county, is hereby authorized and empowered to appoint one (1) or more deputy registers, which appointment or appointments shall be in writing, and said deputies shall each before entering upon the duties of his office, take