

SEC. 2. Said bonds shall be of the denomination of one thousand (1,000) dollars each, with interest coupons attached, and shall be payable in thirty (30) years after their date, with interest at a rate not exceeding five (5) per cent per annum, payable semi-annually at the financial agency of the city of Saint Paul in the city of New York.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 29, 1889.

## CHAPTER 264.

[H. F. No. 884.]

AN ACT TO AUTHORIZE THE CITY OF SAINT PAUL TO ISSUE BONDS FOR THE PURPOSE OF IMPROVING THE WEST SAINT PAUL LEVEE IN THE CITY OF SAINT PAUL, MINNESOTA.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That for the purpose of improving the West Saint Paul levee (so called) in the city of Saint Paul, Minnesota, the common council of the city of Saint Paul is hereby authorized and empowered to issue and negotiate bonds of the city of Saint Paul to the amount of ninety thousand (90,000) dollars, provided, however, that no more than forty-five thousand (45,000) dollars of said bonds shall be issued in any one year.

SEC. 2. Said bonds shall be of the denomination of one thousand (1,000) dollars each, with interest coupons attached, and shall be payable in not less than thirty (30) years after their date, with interest at a rate not to exceed five (5) per cent per annum payable semi-annually at the financial agency of the city of Saint Paul in the city of New York, and none of said bonds shall be negotiated or sold by said city of Saint Paul for less than par.

SEC. 3. The common council and the board of public works of the said city of Saint Paul are authorized and empowered to assess upon the property benefited such sum as may be necessary to pay for the construction of said levee in excess of the amount of bonds authorized, and are fully empowered to collect said assessment in the same manner as now provided by law for the collection of assessments for other public improvements.

SEC. 4. The common council of the said city of Saint Paul are hereby empowered and authorized to let separate contracts for grading separate portions or parts of the said levee, provided that no more of the proceeds of the said bonds shall be used in any one contract than a proportion corresponding to the cost of the work contracted for as compared to the estimated cost of the total work contemplated.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 24th, 1889.