

## CHAPTER 260.

[H. F. No. 648.]

## AN ACT TO AUTHORIZE THE COUNTY OF LAKE TO ISSUE BONDS FOR LAYING OUT, ALTERING AND IMPROVING HIGHWAYS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the board of county commissioners of the county of Lake, in this state, are hereby authorized to issue the bonds of said county, to an amount not exceeding the sum of ten thousand (10,000) dollars, for the purpose of laying out, altering and improving public highways in said county, and the said board is hereby authorized to disburse the funds to be derived from the sale of said bonds.

SEC. 2. Said bonds shall bear interest at a rate not exceeding seven (7) per cent per annum, payable annually, and the principal thereof shall become due and payable in such installments and at such time or times as the said board of county commissioners shall determine, in not less than five (5) years, nor more than twenty (20) years after the date of said bonds.

SEC. 3. Said bonds and the interest coupons attached shall be signed by the chairman of said board of county commissioners, and be attested by the auditor of said county, and be sealed with his seal, and be made payable at such place in the state of Minnesota and in such denominations as the board of county commissioners shall determine. The auditor of said county shall keep a record of all bonds issued, which record shall show the date, number and amount of each bond, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The proper authorities of said county of Lake shall annually levy and collect in addition to all other taxes, and in the same manner that other taxes are levied and collected, an amount sufficient to pay the interest on the bonds so issued, and when any principal is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners are hereby given full authority to negotiate all of said bonds in such manner as in their judgment shall be for the best interests of said county, and for a sum not less than their par value.

SEC. 6. Before any bonds shall be issued under the provisions of this act, the proposition to issue the same shall first be submitted to a vote of electors of said Lake county, at a regular election or at a special election therefor to be held in said county, in the month of May, one thousand eight hundred and eighty-nine (1889), at such places in said county, and at such times as shall be determined by the board of county commissioners of said county; but at least one (1) voting place shall be established in each commissioner district for the purpose of voting upon said proposition. If said proposition shall be submitted to a vote of the electors of said county at a regular election, then the same notices shall be given as are required by law for a regular election; if at a special election, the said board of county

commissioners shall, before the holding of said special election, give twenty (20) days public notice of the time and place of holding said special election, by posting in three (3) public places in each commissioner district, three (3) notices setting forth that a proposition for issuing said bonds will be voted upon at said election. The polling places shall be open from nine (9) o'clock in the morning until five (5) o'clock in the afternoon of the day appointed for said election. The notices herein provided for shall also state the hours during which the polls will be kept open for voting upon said proposition. It is hereby made the duty of all officers of said county, to comply with the directions of said board in preparing notices and other necessary arrangements for said election. The ballots shall have printed on them the following words: "For issue of bonds for laying out, altering and improving public highways," or "Against issue of bonds for laying out, altering and improving public highways." Said votes shall be cast at said polling places in the same manner as votes are cast for county officers. The votes shall be canvassed in the same manner as votes cast for county officers, and if, upon such canvass, a majority of said votes cast shall be in favor of issuing said bonds as provided by this act, said bonds when issued in accordance with the provisions of this act shall be lawful and valid.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 20, 1889.

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## CHAPTER 261.

[S. F. No. 621.]

AN ACT AUTHORIZING THE CITY OF SAINT PAUL, TO ISSUE BONDS FOR THE PURPOSE OF SECURING THE INDIAN MOUNDS ON DAYTON'S BLUFF FOR A PUBLIC PARK.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the city of St. Paul is hereby authorized and empowered to issue its bonds to the amount of twenty thousand (20,000) dollars, for the purpose of securing land at the Indian mounds on Dayton's Bluffs, to be used as a public park for said city. *Provided*, that before the issue of said bonds the entire balance of the cost of said land shall be assessed on the property benefited. Said bonds shall bear interest at a rate not to exceed five (5) per cent. per annum, payable semi-annually in the city of New York, and the principal thereof shall be payable in thirty (30) years from their date at the financial agency at the city of St. Paul, in the city of New York. Said bonds shall be issued in denominations of one thousand (1000) dollars, with sixty (60) interest coupons attached; and none of such bonds shall be negotiated or sold for less than par.