

election. And if it be found upon such canvass that a majority of the legal voters present and voting on the proposition, have voted in favor of such proposition, then the issue of such bonds by said council shall be lawful to all intents and purposes.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 10, 1889.

CHAPTER 259.

[S. F. No. 810.]

AN ACT TO AUTHORIZE THE TOWNSHIP OF ARLINGTON, IN THE COUNTY OF SIBLEY, TO ISSUE BONDS OF SAID TOWNSHIP TO REDEEM AND PAY CERTAIN BONDS THAT MATURE DURING THE YEAR OF ONE THOUSAND EIGHT HUNDRED AND NINETY-ONE (1891).

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The township of Arlington, in the county of Sibley, is hereby authorized and empowered to issue its bonds to an amount not exceeding fourteen thousand dollars (\$14,000), for the purpose of redeeming and paying the bonds of said township of an equal amount that fall due during the year one thousand eight hundred ninety-one (1891).

SEC. 2. Said bonds shall be in sums of not less than one hundred dollars (\$100), nor more than one thousand dollars (\$1,000), and may be issued with interest coupons attached, and shall bear interest at a rate not exceeding seven (7) per centum per annum, payable annually, and the principal at such time or times not more than ten (10) years after the date of said bonds as the board of supervisors of said town shall by resolution determine.

SEC. 3. That the bonds issued under the provisions of this act shall be signed by the chairman of the board of supervisors of said town and be attested by the town clerk of said town; the said town clerk to keep a record of all bonds so issued.

SEC. 4. That the proper authorities of said town shall annually include, or cause to be included, in the general tax, an amount sufficient to pay the interest of said bonds, and when the principal or any part thereof is about to become due, a sufficient amount to pay the same when due.

SEC. 5. Said bonds shall not be disposed of at less than par value, and the proceeds thereof shall be used to pay the bonds of the township then matured or about to mature and for no other purpose whatever.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 10th, 1889.