

## CHAPTER 249.

[H. F. No. 1312.]

AN ACT TO AUTHORIZE THE CITY COUNCIL OF THE CITY OF NEW ULM, TO ISSUE BONDS FOR WATER WORKS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The city council of the city of New Ulm, in the county of Brown, and state of Minnesota, are hereby authorized and empowered to issue the bonds of said city, with interest coupons attached, in any sum not exceeding ten thousand (10,000) dollars, or so much thereof as may be deemed necessary by said city council, which bonds shall be used for the purpose of erecting water works in and for said city.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred (100) dollars, nor more than one thousand (1000) dollars each, and may bear interest at any rate not exceeding six (6) per cent. per annum, payable annually, and the principal shall be payable at such time or times not more than ten (10) years after the date of said bonds, as said city council may by resolution provide; and said bonds shall be signed by the mayor of said city and attested by the city clerk and the seal of said city attached thereto, the interest coupons shall also be signed by said mayor and city clerk; both principal and interest shall be payable at such place or places as said city council may designate.

*Provided*, that said bonds shall not be negotiated or sold for less than par value.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 23, 1889.

## CHAPTER 250.

[H. F. No. 1320.]

AN ACT AUTHORIZING CERTAIN SCHOOL DISTRICTS IN TODD COUNTY, MINNESOTA, TO ISSUE BONDS TO REPLACE OTHERS WHICH HAVE BEEN LOST OR STOLEN.

WHEREAS, The Farmers and Mechanics Savings Bank of Minneapolis is the owner of the following bonds issued by school districts in Todd county, Minnesota, viz:

Five bonds issued by school district number thirteen (13), each for the sum of one hundred and sixty (160) dollars, drawing interest at the rate of ten (10) per cent per annum payable annually, and maturing July 1st, 1889, 1890, 1891, 1892 and 1893.