

SEC. 3. If at such election the majority of votes shall be in favor of issuing such bonds, then such bonds shall be issued as hereinbefore, provided that the same shall not be sold at less than par.

SEC. 4. The village council of said village shall, and they are hereby authorized to levy a tax upon the taxable property of said village of an amount sufficient to pay the interest of said bonds issued under the provisions of this act, and to pay the principal of said bonds as they mature.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 8, 1889.

CHAPTER 244.

[H. F. No. 968.]

AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF THE TOWN OF PLEASANT VIEW, IN THE COUNTY OF NORMAN, AND STATE OF MINNESOTA, TO ISSUE THE BONDS OF SAID TOWN FOR THE PURPOSE OF PAYING THE BONDED INDEBTEDNESS OF SAID TOWN.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of supervisors of the town of Pleasant View, in the county of Norman and state of Minnesota, are hereby authorized and empowered to issue the bond or bonds of said town in the manner and for the purpose hereinafter specified, in an amount or amounts not to exceed four hundred dollars (\$400), at any time before the first (1st) day of June, A. D., eighteen hundred and eighty-nine (1889), and to negotiate and sell the same for the purpose of raising money to pay bond number one (1), of said town, due March twenty-seventh (27th), eighteen hundred and eighty-nine (1889), issued under authority of chapter one hundred and thirty-five (135), of the special laws of Minnesota for the year eighteen hundred and eighty-three (1883).

Provided, that the bond or bonds so issued shall not be sold for less than their par value.

SEC. 2. That the bond or bonds so issued shall be in amount or amounts of not less than one hundred dollars (\$100) each, with interest coupons attached providing for a rate of interest not to exceed ten (10) per cent per annum, payable annually; and said bond or bonds shall be made payable five (5) years from the date thereof.

SEC. 3. The bond or bonds herein provided for shall be issued by order of said board of supervisors; shall be signed by the chairman of said board, and countersigned by the town clerk of said town,

and shall state that they are issued under and by authority of this act, referring to the same by the title and date of approval hereof.

SEC. 4. The town clerk of said town shall keep a record showing the action of said board of supervisors relative to the issuance of said bond or bonds, and also a record showing the amount, date of issue, to whom issued, rate of interest and date of maturity of said bond or bonds.

SEC. 5. The proper authorities of said town shall annually include or cause to be included in the general tax levy of said town an amount sufficient to pay the interest of said bond or bonds, and may at any time they see fit before the maturity of said bond or bonds, also annually include or cause to be included in such tax levy an amount sufficient to create a sinking fund that shall be sufficient to pay said bond or bonds, in whole or in part at maturity.

SEC. 6. The money obtained from the sale of the bond or bonds so issued shall be used under the direction of the supervisors of said town to pay bond number one (1) of said town, referred to in section one (1), of this act, and for no other purpose.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 27, 1889.

CHAPTER 245.

[H. F. No. 959.]

AN ACT TO AUTHORIZE THE VILLAGE OF BELGRADE TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF A VILLAGE HALL, ENGINE HOUSE AND LOCK-UP.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Belgrade be and the same hereby is authorized to issue the bonds of said village in the sum of one thousand dollars (\$1,000) for the purpose of aiding the construction of a village hall, engine house and lock-up for said village; said bonds to be issued for such time and in such denominations and at such rate of interest not exceeding eight (8) per cent per annum, as said council shall by resolution determine, and shall be signed by the president and recorder of said village. The same may be negotiated at not less than par, and the proceeds thereof expended by and under the supervision of said council, and in such manner as said council shall direct.

SEC. 2. Before said bonds shall be issued the proposition to issue the same shall be submitted to the legal voters of said village at a special election to be held on Tuesday, the thirtieth (30th) day of April, A. D. one thousand eight hundred and eighty-nine (1889). The