

CHAPTER 238.

[H. F. No. 848.]

AN ACT AUTHORIZING THE INDEPENDENT SCHOOL DISTRICT OF NEW BARNESVILLE TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The independent school district of New Barnesville, in Clay county, Minnesota, is hereby authorized to issue bonds to an amount not to exceed three thousand five hundred (\$3,500) dollars, for the purpose of providing for the indebtedness bonded and otherwise now existing against it; provided, that said bonds shall bear interest at a rate not to exceed seven per cent.

SEC. 2. Said bonds shall be issued in such amounts, and in such manner, and to mature at such time, as the board of education of said district shall elect, at any regularly called meeting.

SEC. 3. This act shall take effect and be in force from and after the date of its passage.

Approved April 4, 1889.

CHAPTER 239.

[H. F. No. 812.]

AN ACT TO AUTHORIZE THE TOWNSHIP OF VERNON, BLUE EARTH COUNTY, TO ISSUE RE-FUNDING BONDS FOR RAILROAD INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the township of Vernon in the county of Blue Earth in this state is authorized and empowered by the vote of the supervisors of said township, to issue its bonds, with interest coupons attached, to the amount of seven thousand five hundred dollars (\$7,500) to refund and pay its railroad bonded debt.

SEC. 2. That the bonds issued under this act shall be designated refunding bonds of the township of Vernon, and shall be of the denomination of five hundred dollars (\$500); each bond shall have interest coupons attached, and shall be payable at the option of the said township after ten (10) years, and on or before twenty (20) years, and shall bear interest at a rate not exceeding six (6) per cent per annum, payable semi-annually, viz: on the first (1st) days of January and July in each year.

The said bonds and coupons shall be signed by the chairman of the

board of supervisors and countersigned by the town clerk of said township, and shall be payable at the office of the county treasurer of said Blue Earth county.

SEC. 3. The board of supervisors of the said township shall have power and authority to negotiate said bonds, but not at less than their par value.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 22, 1889.

CHAPTER 240.

[H. F. No. 810.]

AN ACT TO AUTHORIZE THE TOWNSHIP OF GARDEN CITY, BLUE EARTH COUNTY, TO ISSUE RE-FUNDING BONDS FOR RAILROAD INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the township of Garden City, in the county of Blue Earth, in this state, is authorized and empowered by the vote of the supervisors of said township, to issue its bonds with interest coupons attached, to the amount of twelve thousand five hundred dollars (\$12,500), to refund and pay its railroad bonded debt.

SEC. 2. That the bonds issued under this act shall be designated refunding bonds of the township of Garden City, and shall be of the denomination of five hundred dollars (\$500); each bond shall have interest coupons attached, and shall be payable at the option of the said township after ten (10) years, and on or before twenty (20) years, and shall bear interest at a rate not exceeding six (6) per cent. per annum, payable semi-annually, viz: on the first (1st) days of January and July in each year.

The said bonds and coupons shall be signed by the chairman of the board of supervisors and countersigned by the town clerk of said township, and shall be payable at the office of the county treasurer of said county of Blue Earth.

SEC. 3. The board of supervisors of the said township shall have power and authority to negotiate said bonds, but not at less than their par value.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 20, 1889.