

CHAPTER 234.

[H. F. No. 787.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF MONTICELLO, IN THE COUNTY OF WRIGHT, TO ISSUE ITS BONDS FOR THE PURPOSE OF PURCHASING THE ELECTRIC LIGHT PLANT NOW IN OPERATION IN SAID VILLAGE AND IN THE VILLAGE OF MONTZIONS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the village council of the village of Monticello, in the county of Wright, is hereby authorized and empowered to issue the bonds of said village for the purpose of purchasing the electric light plant now in operation in said village and in the village of Montzions, in a sum not exceeding the sum of one thousand (1,000) dollars in such denominations as such village council may determine.

SEC. 2. Such bonds shall bear interest at a rate not to exceed seven (7) per cent. per annum, payable either annually or semi-annually as may seem best to such village council, and the principal shall be due and payable at such time or times not more than ten (10) years from the date of said bonds as the said village council may determine.

SEC. 3. The bonds and interest coupons attached issued under the provisions of this act, shall be signed by the president of the village council of the said village of Monticello, and be attested by the recorder of said village of Monticello and sealed with the corporate seal of said village of Monticello, and be made payable at such place as said village council of said village of Monticello shall by resolution determine. The recorder of said village shall keep a record of all bonds issued under the provisions of this act, which record shall show the date, number and amount of such bonds, the rate of interest, the time when due, the place where payable and the name of the party to whom issued.

SEC. 4. The village council of the said village of Monticello shall annually after the date of issuance of said bonds levy in addition to all other taxes, an amount sufficient to pay the interest on said bonds as may be issued, and when any principal is about to become due, an amount sufficient to pay such principal when due.

SEC. 5. The said village council of the said village of Monticello shall have authority to negotiate said bonds, but for not less than their par value.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said village at any annual or special election after the passage of this act, notice of which shall be given by the clerk of said village in the same manner as for village elections. The ballots to be voted at such election shall have written or printed, or partly written and partly printed thereon the words, "In favor of is-

suing bonds, Yes," or the words, "In favor of issuing bonds, No." If the majority of the votes cast at said election is in favor of the issue of said bonds, then and in that case the village council of said village shall have power to issue said bonds, and not otherwise.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved April 16th, 1889.

CHAPTER 235.

[H. F. No. 783.]

AN ACT AUTHORIZING THE VILLAGE OF RENVILLE, TO ISSUE BONDS TO AID IN BUILDING COUNTY BUILDINGS AT THE VILLAGE OF RENVILLE, IN RENVILLE COUNTY, MINNESOTA.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Renville, in the county of Renville, and state of Minnesota, is hereby authorized and empowered to issue its bonds for the purpose of aiding the county of Renville in erecting a court house and jail at the village of Renville, in said county; said bonds shall be issued in such denominations as the village council of said village may see fit not to exceed the sum of five hundred (500) dollars each, and in the aggregate not to exceed the sum of ten thousand (10,000) dollars, to become due in not more than twenty (20) years from the date thereof, and bearing interest at the rate of not more than seven (7) per cent. payable annually.

SEC. 2. The proposition to issue said bonds shall be submitted to a vote of the electors of said village at any annual election held after the passage of this act or any duly called special election of said village called for that purpose.

The ballots to be voted at such election shall have written or printed or partly written and partly printed upon them the words, "In favor of issuing bonds," or the words, "Against issuing bonds." If a majority of such ballots are, "In favor of issuing bonds," the village shall issue said bonds, as hereinafter provided. *Provided*, that notice of the submission of the proposition to issue said bonds shall be given by the village recorder in the notice of the annual or special election at which said proposition is to be submitted.

SEC. 3. The said bonds shall be issued by the village council, signed by the president and attested by the village recorder, for the use and benefit of the county of Renville, whenever the county commissioners of said county shall determine and do proceed towards the erection of a court house and jail for said county at the village of Renville.

SEC. 4. The village council of said village are hereby empowered