

est at a rate not exceeding seven (7) per cent. per annum, payable annually.

SEC. 3. The bonds and interest coupons attached, issued under the provisions of this act, shall be signed by the chairman of said board, and attested by the auditor of said county, and sealed with his official seal. The auditor of said county shall keep a record of all the bonds issued under the provisions of this act, which shall show the date, the number and amount of each bond, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The board of county commissioners of said Carlton county shall annually, after the date of the issuance of said bonds, levy a tax upon the taxable property of said county in addition to all other taxes levied, sufficient to pay the interest accruing yearly upon such bonds, and whenever any of the principal is about to become due, they shall in like manner levy a sufficient amount of taxes to pay such principal when due.

SEC. 5. The county auditor and county treasurer of said county shall have authority to negotiate said bonds, but not for less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 8, 1889.

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## CHAPTER 231.

[H. F. No. 1105.]

AN ACT TO AUTHORIZE THE VILLAGE OF SLAYTON, MURRAY COUNTY, TO ISSUE ITS BONDS TO AID IN THE CONSTRUCTION OF A COURT HOUSE AND COUNTY BUILDINGS IN SAID COUNTY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village of Slayton, in the county of Murray, is hereby authorized and empowered to issue its bonds to aid in the construction of a court house and county buildings in said village.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars (\$100), nor larger than five hundred dollars (\$500), and shall not exceed in the aggregate the sum of fifteen thousand dollars (\$15,000), and may bear interest at the rate not to exceed eight (8) per cent, per annum, payable annually. The principal of said bonds shall be payable in not less than ten (10), nor more than twenty (20) years from the date of issue.

SEC. 3. Said bonds and the coupons shall be signed by the president of the village council and be attested by the village recorder.

SEC. 4. The board of trustees of said village shall levy annually

from and after the issue of said bonds a sufficient tax upon the taxable property of said village to pay the interest that shall become due upon said bonds for that year.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said village, at a special election held therein at a usual place of holding elections therein at such time after the passage of this act as shall be designated by notice signed by the village recorder of said village, and posted in three (3) of the most public places in said village.

The ballots to be voted at said election shall have written or printed or partly written and partly printed thereon the words: "In favor of issuing village bonds, Yes" or the words, "In favor of issuing village bonds, No," and if a majority of the votes cast at said election are in favor of the issue of such bonds, the board of trustees of said village shall issue said bonds accordingly. If the majority of the votes so cast are against the issue of said bonds, said bonds shall not be issued. *Provided*, that said bonds shall not be negotiated for a less sum than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 8th, 1889.

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## CHAPTER 232.

[H. F. No. 1104.]

AN ACT TO AUTHORIZE THE TOWN (TOWNSHIP) OF SLAYTON, MURRAY COUNTY, TO ISSUE ITS BONDS TO AID IN THE CONSTRUCTION OF A COURT HOUSE AND COUNTY BUILDINGS IN SAID COUNTY.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the town (township) of Slayton, in the county of Murray, is hereby authorized and empowered to issue its bonds to aid in the construction of a court house and county buildings in the village of Slayton in said county.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars (\$100), nor larger than five hundred dollars (\$500), and shall not exceed in the aggregate the sum of fifteen thousand dollars (\$15,000), and may bear interest at the rate not to exceed eight (8) per cent per annum, payable annually. The principal of said bonds shall be payable in not less than ten (10) nor more than twenty (20) years from the date of issue.

SEC. 3. Said bonds and the coupons shall be signed by the chairman of the board of supervisors and be attested by the township clerk.

SEC. 4. The board of supervisors of said township shall levy an-