

investment therein named, if found conformable to the requirements of said act.

SEC. 2. This act shall take effect and be in force from and after the date of its passage.

Approved April 15, 1889.

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## CHAPTER 224.

[H. F. No. 1110.]

AN ACT AUTHORIZING THE VILLAGE OF MADISON, LAC QUI PARLE COUNTY, TO ISSUE BONDS FOR THE ERECTION OF A PUBLIC LIBRARY AND THE ESTABLISHMENT OF A PUBLIC LIBRARY IN SAID VILLAGE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the village council, of the village of Madison, in the county of Lac Qui Parle, is hereby authorized to issue the bonds of said village to the sum of five thousand (5,000) dollars, in the manner hereinafter provided, for the purpose of establishing a permanent public library in said village and to erect a building therefor.

SEC. 2. Said public library, and the building erected therefor, shall be under the control of the village council of said village, and its successors, and shall be managed under such rules or orders as said village council may from time to time adopt, and said village council may lease any portion of said building, not actually occupied for library purposes, on such terms and for such time as shall be deemed most advantageous, and all sums received for the rental of any part of such building, shall be set apart by said council to be used only for the benefit of said library.

SEC. 3. The said bonds shall be in sums of not less than one hundred (100) dollars, nor more than five hundred (500) dollars each, and shall bear interest at the rate, not exceeding seven per cent. (7%) per annum, payable annually on the surrender of the proper interest coupons. The principal of said bonds shall be payable in not more than ten (10) years from the date of issue thereof, and both principal and interest on said bonds shall be payable at the office of the treasurer of said village of Madison.

SEC. 4. The said bonds issued under the provisions of this act shall be signed by the president of the village council of said village of Madison, and shall be attested by the recorder of said village, and the latter shall keep a record of all of the said bonds so issued.

SEC. 5. That no bonds shall be issued by the said village council under the provisions of this act, unless the question of issuing thereof shall be submitted to a vote of the electors of the said village of Madison, at a special election to be called by the said village council in

the manner and according to the laws of the state of Minnesota, governing such special election. At such election, all persons voting in favor of the issuance of such bonds shall have printed or written or partly printed and partly written on their ballots the words "in favor of bonds" and those voting against the issuance of such bonds shall have printed or written or partly printed and partly written on their ballots the words "against the issuance of bonds" if a majority of the electors of said village present and voting at such election shall be in favor of the issuance of said bonds, then and in that case this act shall be in full force and effect.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 8, 1889.

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## CHAPTER 225.

[H. F. No. 1194.]

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE INDEPENDENT SCHOOL DISTRICT OF WHITE BEAR IN THE COUNTY OF RAMSEY, STATE OF MINNESOTA, TO ISSUE BONDS TO FUND ITS FLOATING INDEBTEDNESS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of education of the independent school district of White Bear in the county of Ramsey, in the state of Minnesota, is hereby authorized and empowered, at any time prior to the first (1st) day in January, A. D., eighteen hundred and ninety (1890), to issue the bonds of said district, with interest coupons attached, not exceeding the principal sum of three thousand dollars (\$3,000) for the purpose of funding the floating indebtedness of said district.

SEC. 2. Said bonds shall be in sums of not less than one hundred (\$100) dollars nor more than one thousand (\$1,000) dollars and may bear interest at a rate not exceeding seven (7) per cent per annum payable semi-annually upon surrender of interest coupons; principal and interest to be made payable at such place as said board of education may by resolution determine.

SEC. 3. Said bonds shall be made payable in ten (10) years from the date thereof, and shall be sold or negotiated by said board of education at not less than their par value.

SEC. 4. The bonds issued pursuant to the provisions of this act shall be signed by the president of said board of education and attested by the clerk of said board and said clerk shall keep a record of all bonds issued under the provisions of this act.

SEC. 5. The said board of education shall on or before the tenth (10th) day of October next after the date of such bonds, and each