

SEC. 6. Said commissioners shall have power to employ such assistance, including counsel, as they may deem necessary to prosecute their work effectively, and pay for the same out of the funds derived from the sale of said bonds, in the same manner as payments are made for right-of-way. And said commissioners shall each be entitled to receive, from said funds, for his services, the sum of three (3) dollars per day for each and every day necessarily engaged in attending to any matter connected with the purchase of said right-of-way, and the said village council of said village shall allow and pay any such bill for services, when certified to as being just and proper by any two of said commissioners, from the funds derived from the sale of said bonds.

SEC. 7. The village council of said village shall levy annually, after the issue of said bonds, a sufficient tax upon the taxable property of said village, to pay the interest as it shall become due and any tax levied and collected for this purpose shall not be appropriated for any other purpose until the whole of said bonds, both principal and interest, are fully paid.

SEC. 8. If any vacancy shall occur in the office of any of said commissioners, for any cause, the same may be filled by appointment made by the remaining commissioners under their hand in writing, and filed with the village recorder of said village.

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved February 19, 1889.

CHAPTER 201.

[H. F. No. 440.]

AN ACT TO AUTHORIZE THE TOWN (TOWNSHIP) OF PRESTON, IN THE COUNTY OF FILLMORE, TO ISSUE ITS BONDS TO FUND AND PAY ITS RAILROAD BONDED DEBT.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the town (township) of Preston, in the county of Fillmore, in this state, is authorized and empowered by a vote of the supervisors of said town, to issue its bonds (with interest coupons attached), to the amount of twenty-four thousand dollars (\$24,000), to fund and pay its railroad bonded debt.

SEC. 2. That the bonds issued under this act shall be designated refunding bonds and shall be of the denomination of five hundred dollars (\$500); each bond shall have interest coupons attached and shall be payable at the option of the said town at any time after fifteen (15) years, and on or before thirty (30) years from their date,

and shall bear interest at a rate not exceeding five (5) per centum per annum, payable semi-annually, viz: on the first (1st) day of January and July in each year. The said bonds and coupons shall be signed by the chairman of the board of supervisors of said town and shall be countersigned by the town clerk of said town, and shall be payable at the office of the county treasurer of the said county of Fillmore.

SEC. 3. The board of supervisors of the said town shall have power and authority to negotiate said bonds, but not at less than their par value.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 26th, 1889.

CHAPTER 202.

[S. F. No. 404.]

AN ACT TO AUTHORIZE THE CITY OF RED WING TO ISSUE BONDS FOR THE PURPOSE OF REFUNDING ITS PRESENT BONDED INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That for the purpose of refunding the present bonded indebtedness of the city of Red Wing in the county of Goodhue, the city council of said city is hereby authorized, upon the affirmative vote of two-thirds ($\frac{2}{3}$) of all the members of said council, such vote to be taken by yeas and nays, and entered upon the records of the proceedings of said council, from time to time and at any time when they may deem necessary, or for the interests of said city so to do, to issue the negotiable bonds of said city in such sum or sums as may be by said council determined. *Provided*, that the aggregate amount of such bonds outstanding at any one time, with the amount of the present bonded indebtedness of said city then outstanding added thereto, shall not exceed in amount the principal sum of the present bonded indebtedness of said city.

SEC. 2. Said bonds hereby authorized shall be in the principal sum of not less than five hundred (500) dollars, nor more than one thousand (1,000) dollars each, and shall be payable at such time or times, not exceeding thirty (30) years from the date thereof, as may be by said council determined. Said bonds shall be made payable to the bearer, shall bear interest payable semi-annually, at such rate not exceeding five (5) per cent per annum as said council may determine, which interest shall be represented by coupons to such bonds attached, and shall be made payable, both principal and interest, at some bank or financial institution in the city and state of New York.