

## CHAPTER 200.

[H. F. No. 444.]

AN ACT AUTHORIZING THE VILLAGE OF BEAVER CREEK TO ISSUE ITS BONDS FOR THE PURCHASE OF RIGHT OF WAY FOR THE SIOUX CITY AND NORTHERN RAILWAY THROUGH THE TOWNSHIP OF BEAVER CREEK.

*Be it enacted by the Legislature of the State of Minnesota.*

SECTION 1. The village of Beaver Creek, in the county of Rock, and state of Minnesota, is hereby authorized and empowered to issue its bonds for the purpose of purchasing right of way through the township of Beaver Creek for the use of the Sioux City and Northern Railway, to be built through said township and village, in said county; said bonds shall be issued in sums of not less than one hundred (100) dollars nor more than one thousand (1,000) dollars, and shall not exceed in the aggregate the sum of ten thousand (10,000) dollars, to become due and payable in ten (10) years from the date thereof, with a rate of interest not to exceed ten (10) per centum per annum, payable annually.

SEC. 2. Said bonds shall be signed by the president of the council of said village, and countersigned by the recorder, and have the seal of said village attached thereto.

SEC. 3. The proposition to issue said bonds shall be submitted to a vote of the electors of said village at any annual or special election after the passage of this act; notice of which shall be given by the village recorder in the same manner as for village elections. The ballots to be voted at such election shall have written or printed, or partly written and partly printed thereon the words, "In Favor of Issuing Bonds—Yes," or the words, "In Favor of Issuing Bonds—No." If a majority of the votes cast at said election are in favor of the issue of bonds, the village council shall issue said bonds in such sums and at such times as shall be necessary to the purchase of said right of way, in no event, however, to exceed the sum of ten thousand (10,000) dollars.

SEC. 4. There shall also be chosen by ballot at such election, three (3) commissioners who shall be qualified electors of said village, whose duty it shall be to superintend the purchase of said right of way, and the expenditure of the funds derived from the sale of said bonds; and no money shall be paid out for such right of way, unless the said commissioners or any two of them, shall first certify to the village council that the same is a just and proper claim for allowance; and it shall be the duty of said commissioners to so certify to said council any just and proper claim for allowance.

SEC. 5. Said commissioners shall, before entering on the discharge of their duties as such commissioners, make and file with the recorder of said village an oath that they will faithfully discharge their duties as such commissioners to the best of their ability; and they shall hold their office until the next general election in said village.

SEC. 6. Said commissioners shall have power to employ such assistance, including counsel, as they may deem necessary to prosecute their work effectively, and pay for the same out of the funds derived from the sale of said bonds, in the same manner as payments are made for right-of-way. And said commissioners shall each be entitled to receive, from said funds, for his services, the sum of three (3) dollars per day for each and every day necessarily engaged in attending to any matter connected with the purchase of said right-of-way, and the said village council of said village shall allow and pay any such bill for services, when certified to as being just and proper by any two of said commissioners, from the funds derived from the sale of said bonds.

SEC. 7. The village council of said village shall levy annually, after the issue of said bonds, a sufficient tax upon the taxable property of said village, to pay the interest as it shall become due and any tax levied and collected for this purpose shall not be appropriated for any other purpose until the whole of said bonds, both principal and interest, are fully paid.

SEC. 8. If any vacancy shall occur in the office of any of said commissioners, for any cause, the same may be filled by appointment made by the remaining commissioners under their hand in writing, and filed with the village recorder of said village.

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved February 19, 1889.

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## CHAPTER 201.

[H. F. No. 440.]

AN ACT TO AUTHORIZE THE TOWN (TOWNSHIP) OF PRESTON, IN THE COUNTY OF FILLMORE, TO ISSUE ITS BONDS TO FUND AND PAY ITS RAILROAD BONDED DEBT.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the town (township) of Preston, in the county of Fillmore, in this state, is authorized and empowered by a vote of the supervisors of said town, to issue its bonds (with interest coupons attached), to the amount of twenty-four thousand dollars (\$24,000), to fund and pay its railroad bonded debt.

SEC. 2. That the bonds issued under this act shall be designated refunding bonds and shall be of the denomination of five hundred dollars (\$500); each bond shall have interest coupons attached and shall be payable at the option of the said town at any time after fifteen (15) years, and on or before thirty (30) years from their date,