

CHAPTER 193.

[S. F. No. 488.]

AN ACT TO AUTHORIZE THE VILLAGE OF JORDAN, IN THE COUNTY OF SCOTT, TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village of Jordan, in the county of Scott, in this state, is hereby authorized to issue its bonds to the amount of forty thousand (40,000) dollars, the same to mature not more than twenty (20) years from date, to bear interest at a rate not to exceed seven (7) per cent, and to be issued in such denominations as the trustees of said village shall elect; nor shall said bonds or any part thereof be negotiated by said village at less than their par value.

SEC. 2. The proceeds of said bonds derived from the sale thereof shall be devoted to the sole purpose of erecting county buildings within said village.

SEC. 3. Before said bonds shall issue, the question of their issuance shall be submitted to a vote of the legal voters of said village at a regular or special election held therein, said election to be conducted in such manner as the village council shall determine by resolution.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved April 5, 1889.

CHAPTER 194.

[S. F. No. 477.]

AN ACT AUTHORIZING THE CITY OF WINONA TO ISSUE BONDS FOR THE CONSTRUCTION OF SEWERS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city of Winona is hereby authorized and empowered by a vote of a majority of the members of its city council, to issue, within four (4) years after the passage of this act, its bonds in an amount to be determined by said city council, not exceeding in the aggregate one hundred thousand (100,000) dollars, for the purpose of raising money to construct sewers in said city, and to do all things necessary to the proper establishment of a sewerage system in said city.

SEC. 2. Said bonds shall be for the principal sums of one thousand dollars (\$1,000) each and shall be payable at such times within forty

(40) years from the date of their issue, as the city council may designate, subject to the provisions of the charter of said city of Winona, respecting the amount which shall be made payable in any one (1) year. Said bonds shall be drawn payable to bearer, or to the order of the person or corporation to whom they may be delivered, as the city council may deem best, shall draw interest payable annually at such place as the city council may determine, at a rate not exceeding five (5) per cent per annum, to be represented by coupons attached to said bonds. Said bonds shall be signed by the mayor and attested by the recorder of said city of Winona, and the corporate seal of said city shall be imprinted upon said bonds, and said coupons shall be signed by said recorder.

The principal of said bonds shall be made payable at some bank in the city of New York, to be designated by said city council.

SEC. 3. All acts and parts of acts inconsistent with the provisions of this act are hereby expressly repealed.

SEC. 4. This act shall take effect and be in force from and after the date of its passage.

Approved March 30, 1889.

CHAPTER 195.

[H. F. No. 478.]

AN ACT ENTITLED AN ACT TO AUTHORIZE THE COMMON COUNCIL OF THE CITY OF ST. PETER, TO ISSUE BONDS FOR THE PURPOSE OF REFUNDING THE PRESENT BONDED INDEBTEDNESS OF SAID CITY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The common council of the city of St. Peter, is hereby authorized and empowered to issue the bonds of said city not to exceed in amount twenty-five thousand (25,000) dollars, for the purpose of refunding the present bonded indebtedness of said city known as "the Winona and St. Peter railroad bonds," and for no other purpose whatever.

SEC. 2. All bonds issued under the provisions of this act shall be in sums of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars, with interest coupons attached, and shall bear interest at a rate not to exceed seven (7) per cent. per annum, payable semi-annually at such time or times not exceeding twenty (20) years after the date of said bonds and at such place or places as said common council shall by resolution provide, and said bonds and coupons thereto attached shall be signed by the mayor of said city of St. Peter and countersigned by the clerk of said city, and the common council of said city shall have authority to negotiate the sale of said bonds in such manner as in their judgment shall best sub-