

## CHAPTER 189.

[H. F. No. 1018.]

AN ACT ENTITLED "AN ACT AUTHORIZING THE VILLAGE COUNCIL OF THE VILLAGE OF SAINT LOUIS PARK, HENNEPIN COUNTY MINNESOTA, TO ISSUE BONDS OF SAID VILLAGE FOR THE PURPOSE OF BUILDING A TOWN HALL FOR SAID VILLAGE, AND TO PROCURE THE NECESSARY LAND THEREFOR.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the village council of the village of St. Louis Park, Hennepin county, Minnesota, is hereby fully authorized and empowered to issue bonds of said village with coupons thereto attached, in such amounts and at such periods as it may deem expedient, not exceeding the sum of twenty-five hundred (\$2,500) dollars, such bonds to be payable in such amounts and at such times, not exceeding ten (10) years from the date thereof, as said council shall deem expedient, with interest thereon not exceeding six (6) per cent. per annum, payable semi-annually, said bonds to be signed by the president of the council, and the treasurer of said village, and said bonds and the proceeds thereof and all thereof to be used in procuring the necessary land and in the erection and construction of a town hall for use of said village.

*Provided,* That not more than five hundred (\$500) dollars of said bonds or proceeds shall be used in procuring said land.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 12, 1889.

## CHAPTER 190.

[H. F. No. 490.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF WHITE BEAR, IN THE COUNTY OF RAMSEY, TO ISSUE BONDS TO FUND ITS FLOATING INDEBTEDNESS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The village council of the village of White Bear in the county of Ramsey, is hereby authorized and empowered, at any time prior to the first (1st) day of January, A. D., one thousand eight hundred and ninety (1890), to issue the bonds of said village with interest coupons attached, not exceeding in amount the sum

of five thousand dollars (\$5,000), for the purpose of funding the floating indebtedness of said village.

SEC. 2. Said bonds shall be in sums of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars, and may bear interest at a rate not exceeding seven (7) per cent. per annum, payable semi-annually upon surrender of interest coupon. principal and interest to be made payable at such place as said village council may by resolution determine.

SEC. 3. Said bonds shall be made payable in fifteen (15) years from the date thereof, and shall be sold or negotiated by said village council at not less than their par value. The bonds issued pursuant to this act shall be signed by the president of said village council and attested by the recorder of said village, and said recorder shall keep a record of all bonds issued under the provisions of this act.

SEC. 4. The said village council, or such other lawful body as may be its lawful successor, shall annually include in the general tax levy, an amount sufficient to pay the interest upon said bonds, and when the principal or any part thereof is about to become due, a sufficient amount to pay the same at maturity.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 25th, 1889.

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## CHAPTER 191.

[S. F. No. 497.]

AN ACT TO AUTHORIZE THE SUPERVISORS OF THE TOWN OF WINNEBAGO CITY, IN FARIBAULT COUNTY, TO ISSUE THE BONDS OF SAID TOWN TO REFUND ITS MATURING INDEBTEDNESS INCURRED IN AID OF CERTAIN RAILROADS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the supervisors of the town of Winnebago City in the county of Faribault are hereby authorized to issue the bonds of said town, with interest coupons attached, and in such denominations, and for such amount as they may deem advisable and as may be necessary to refund and take up the bonds of said town heretofore issued in aid of any railroad company under and by virtue of the provisions of any law of this state.

SEC. 2. The said bonds shall be payable not more than thirty (30) years from the date of their issue; and may bear interest at a rate not greater than five (5) per cent. per annum payable, annually. They shall be signed by the chairman of said board and countersigned by the clerk of said town, and the principal and interest shall be payable by the treasurer of said town.

SEC. 3. The said bonds shall not be sold for a less sum than their