CHAPTER 185.

[H. F. No. 1095.]

AN ACT TO AUTHORIZE THE VILLAGE OF MELROSE, IN THE COUNTY OF STEARNS, MINNESOTA, TO ISSUE AND NEGOTIATE BONDS IN THE SUM OF TWO THOUSAND (2,000) DOLLARS, FOR THE PURPOSE OF BUILDING A BRIDGE ACROSS SAUK RIVER IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Melrose, in the county of Stearns, Minnesota, is hereby authorized to issue and negotiate its bonds in the sum of two thousand (2,000) dollars, for the purpose of building a bridge across Sauk river in said village subject to the provisions contained herein.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred (100) dollars, nor more than five hundred (500) dollars, and shall bear interest at a rate not more than eight (8) per cent. per annum, and shall be signed by the president of said village and countersigned by the recorder thereof and shall run for a time not less than five (5) years nor more than ten (10) years from the date thereof, and shall not be negotiated for less than their par value.

Sec. 3. Before said bonds shall issue the council of said village shall submit the question of their issue to the legal voters of said village at a special election held for that purpose, and shall give notice of such election by causing the recorder of said village to post notices of said election in at least three (3) public places in said village at least ten (10) days before the time of holding such election which notices shall state the purpose of said election, the place where held and the time when; and the ballots used by those voting in favor of the issue of said bonds at such election shall be written or printed or partly written and partly printed as follows: "In favor of the issue of bonds for the purpose of building a bridge across the Sauk river;" and the ballots used by those voting against the issue of said bonds shall be printed or written or partly printed and partly written as follows: "Against the issue of bonds for the purpose of building a bridge across the Sauk river."

SEC. 4. If a majority of the legal voters exercising the right of franchise at said election shall vote in favor of the issue of said bonds, then they shall icsue and be negotiated as hereinbefore provided, and if a majority of the legal voters exercising the right of franchise at said election shall not vote in favor of the issue of said bonds then they shall not issue.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 5, 1889.