

CHAPTER 171.

[H. F. No. 216.]

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE STILLWATER CITY SCHOOL DISTRICT TO ISSUE BONDS OF SAID DISTRICT.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of education of the Stillwater city school district in the county of Washington, is hereby authorized and empowered to issue the bonds of said school district to an amount not exceeding thirty thousand (30,000) dollars, for the purpose of funding the floating indebtedness of said school district, and for paying and refunding any of the outstanding bonds of said district; said bonds to be payable in such amounts and at such times, not exceeding twenty-five (25) years, as the board of education may determine, with interest thereon at a rate not to exceed six (6) per cent. per annum, which bonds with coupons attached, shall be signed by the president of the board of education and countersigned by the secretary of said board.

SEC. 2. No bonds issued under this act shall be negotiated less than par, and the proceeds shall be used only for the objects set forth in section one (1) of this act.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 14, 1889.

CHAPTER 172.

[H. F. No. 781.]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASECA TO ISSUE BONDS TO PURCHASE LAND TO BE USED AS A POOR FARM, AND TO PROPERLY EQUIP THE SAME.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Waseca be and are hereby authorized to issue and negotiate bonds with interest coupons attached, in an amount not exceeding five thousand dollars (\$5,000), to purchase land to be used as a poor farm, and to properly equip the same.

SEC. 2. Such bonds shall bear interest at a rate not exceeding eight (8) per cent. per annum, payable semi-annually. The principal

to become due and payable at such time or times, not more than thirty (30) years after the date of said bonds, as said board of county commissioners shall determine.

SEC. 3. Said bonds with interest coupons attached, shall be signed by the chairman of said board of county commissioners, and be attested by the auditor of said county, and be sealed with his seal, and be made payable at such place as the board of county commissioners shall determine. The auditor of said county shall keep a record of all bonds issued, which record shall show the date, number, and amount of each bond issued, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The proper authorities of said county shall annually levy, in addition to all other taxes, an amount sufficient to pay the interest on the bonds so issued, and when any principal is about to become due, a sufficient amount to pay such principal when due.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 26, 1889.

CHAPTER 173.

[H. F. No. 210.]

AN ACT TO AUTHORIZE THE VILLAGE OF NORTH SAINT PAUL TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID VILLAGE, AND FOR THE PURPOSE OF CONSTRUCTING AND MAINTAINING PUBLIC BUILDINGS, AND MAKING PUBLIC IMPROVEMENTS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of North Saint Paul, in the county of Ramsey, are hereby authorized and empowered to issue, from time to time, the bonds of said village of North Saint Paul, to a total amount not exceeding twenty thousand (20,000) dollars, for the purpose of liquidating the present floating indebtedness of said village, and for the purpose of raising such funds, from time to time, as said village council may deem necessary for the purpose of purchasing, constructing and maintaining fire apparatus, a supply of water for fire and domestic purposes, engine house, a village hall and a site for the same, cemetery grounds, jail, street lighting, and also for the purpose of making any other local improvements including the construction of sewers and the improvement of streets, as may from time to time hereafter be determined by the village council of said village.

SEC. 2. Such bonds shall be issued with interest coupons attached, and shall be payable at such time, not exceeding twenty (20) years from the date thereof, and at such places, and shall bear such rate of