

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 1, 1889.

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## CHAPTER 164.

[S. F. No. 109.]

AN ACT TO AUTHORIZE THE VILLAGE OF WHEATON, IN TRAVERSE COUNTY, TO ISSUE BONDS TO REFUND ITS FLOATING INDEBTEDNESS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village of Wheaton is hereby authorized to issue its bonds, by its proper officers, in such amount as may be required, not exceeding five thousand (\$5,000) dollars; which bonds shall draw a rate of interest not to exceed eight (8) per cent., and shall be sold to the highest bidder, in no case, however, to be sold for less than par, and the proceeds thereof to be applied to the payment of the existing indebtedness against such village; provided, that such bonds shall not be issued until the question shall be submitted to the voters of said village at any annual or special election. At such election the ballots used shall have thereon the words, "for bonds", or, "against bonds"; and if a majority of the ballots cast at such election, upon the question, shall be for bonds, the council is authorized, thereupon, to issue such bonds as herein provided; and provided further, that if said vote be taken at a special election, such vote shall be taken and canvassed and returned in the manner provided by law for the annual canvass and return in villages.

SEC. 2. This act shall take effect and be in force from and after the date of its passage.

Approved February 5, 1889.