

debt or claims of any kind which are now outstanding against said city, or which may be incurred during the year one thousand eight hundred and eighty-nine (1889).

SEC. 3. Said bonds shall be issued in sums not less than one hundred dollars (\$100), nor more than one thousand dollars (\$1,000), with interest coupons attached, and shall bear interest at a rate not to exceed six (6) per cent. per annum, payable annually. Said bonds shall mature at such times not to exceed twenty-five (25) years after the date of said bonds, and shall be payable at such place or places as the said city council may by resolution determine; said bonds and the coupons thereto attached shall be signed by the mayor and countersigned by the city clerk, and sealed with the official seal of the city, and the city clerk shall keep a full and complete record of such bonds so issued, which record shall show the number, date and amount of said bonds, and the name of the person in whose favor they are drawn, and the city council shall have authority to negotiate such bonds as in their judgment shall be for the best interests of said city, but said council shall in no event negotiate a sale of the said bonds or any of them at less than their par value.

SEC. 4. The city council of said city is hereby authorized and fully empowered to and shall make provisions, by the levying of taxes, to pay the principal and interest of any and all bonds issued by virtue of the authority granted by this act.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 30, 1889.

CHAPTER 157.

[S. F. No. 9.]

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE CITY OF HASTINGS TO ISSUE BONDS FOR SCHOOL PURPOSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of education of the city of Hastings is hereby authorized and empowered to issue its bonds, and thereby pledge the credit of said city of Hastings in the manner and for the purposes hereinafter indicated, in the sum of three thousand (3,000) dollars.

SEC. 2. Said bonds may be issued for the purpose of paying all notes, bonds, evidences of debt, or claims of any kind against said board of education.

SEC. 3. Said bonds shall be issued in sums not less than one hundred (100) dollars nor more than one thousand (1,000) dollars, with interest coupons attached, and shall bear interest at a rate not to exceed seven (7) per cent. per annum, payable annually. Said bonds

shall mature at such times, not exceeding six (6) years after their date, and shall be payable at such place or places, as said board of education may by resolution determine. Said bonds and the coupons there-to attached shall be signed by the president of the board of education, and countersigned by the secretary, and said secretary shall keep a full and complete record of all such bonds issued by virtue of the authority granted by this act; which record shall show the amount, number and date of said bonds, and the name of the person in whose favor they are issued; and said board of education shall negotiate such bonds in such a manner, and at such a rate of interest as to them shall seem for the best interests of said city, provided that said board of education shall in no event negotiate a sale of said bonds or any of them at less than their par value.

SEC. 4. Within ten (10) days after the issue of such bonds or any of them, it shall be the duty of the secretary of said board of education to transmit to the city clerk of said city a true copy of such record of any and all bonds that may have been issued under the provisions of this act, and shall certify to the correctness of such copy.

SEC. 5. The city council of the city of Hastings is hereby authorized and empowered to levy taxes upon property within the school district over which said board of education has jurisdiction, to pay the principal and interest on any and all bonds which may be issued under the provisions of this act, and it is hereby made the duty of said council so to do.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved January 30, 1889.

CHAPTER 158.

(S. F. No. 3.)

ACT TO AUTHORIZE THE COUNTY OF KANDIYOHI TO ISSUE BONDS FOR BUILDING A COURT HOUSE.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the board of county commissioners of the county of Kandiyohi in this state, are hereby authorized and empowered to issue the bonds of said county, to an amount not exceeding the sum of twenty thousand (20,000) dollars, for the purpose of building a court house in said county, with suitable offices, and fire proof vaults for preserving the county records.

SEC. 2. The rate of interest on said bonds shall not exceed five (5) per cent, per annum, payable annually, and the principal of said bonds shall become due and payable in such installments and at such time or times as the board of county commissioners shall determine, in not less than five (5) years nor more than twenty (20) years after the date of said bonds.