

have authority to negotiate said bonds, but for not less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 7th, 1889.

CHAPTER 146.

[S. F. No. 66]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF BECKER COUNTY TO ISSUE BONDS TO FUND ITS FLOATING DEBT.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the board of county commissioners of Becker county be and is hereby authorized to issue, and negotiate at not less than their par value, coupon bonds in an amount not exceeding sixteen thousand dollars (\$16,000), to fund the floating indebtedness of the county. Said bonds shall be signed by the chairman of said county commissioners, and attested by the auditor of said county, and sealed with his official seal. They shall be of the denomination one thousand dollars (\$1,000) each, and shall be payable twenty (20) years after their date of issue, at the office of the county treasurer of said county, and shall bear interest at a rate not to exceed (6) per cent. per annum, payable annually.

SEC. 2. The auditor of said county shall keep a record of said bonds, showing the name of the person to whom each bond is issued. The proper authorities of the county shall annually levy, in addition to all other taxes, an amount sufficient to pay the interest on the bonds so issued.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved January 31, 1889.