

ner hereinafter prescribed) and for the purposes of providing funds for making improvements within the limits of said village.

SEC. 2. The clerk of said village shall, upon petition of five resident voters, call a special election for the purpose of voting upon the issuance of the bonds above mentioned. Said election shall be held in the manner and form subject to the conditions prescribed by law for the holding of special elections in villages. At such election the ballot shall consist of the words written or printed, or partly written and partly printed, "for bonds", or "against bonds". Those voting in favor of issuing such bonds shall vote "for bonds", and those voting against such bonds shall vote "against bonds". If at said election the majority of all the votes given be in favor of issuing such bonds, it shall thereupon be the duty of the village council of said village, by its proper officers, to issue said bonds in such denomination as to them shall seem most expedient, provided such bonds shall not draw a rate of interest to exceed eight (8) per cent. per annum, payable annually, and provided, further that such bonds shall be redeemable five (5) years after the date of issuance.

SEC. 3. This act shall take effect and be in force from and after the date of its passage.

Approved February 5, 1889.

CHAPTER 143.

[H. F. No. 13.]

AN ACT TO AUTHORIZE THE VILLAGE OF ADRIAN IN NOBLES COUNTY IN THE STATE OF MINNESOTA TO ISSUE ITS BONDS FOR THE PURPOSE OF FUNDING ITS FLOATING INDEBTEDNESS AND FOR THE PURPOSE OF COMPLETING ITS TOWN HALL.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That the village council of the village of Adrian, Nobles county is hereby authorized and empowered to issue at any date prior to March first (1st) one thousand eight hundred and ninety (1890) the bonds of said village with interest coupons attached not exceeding in amount the sum of seven thousand (7,000) dollars for the purpose of funding the floating indebtedness of said village, and for the purpose of completing its town hall, in said village.

SEC. 2. The said bonds shall be in sums of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars each, and shall bear interest at a rate not exceeding seven (7) per cent per annum, payable annually on the surrender of the proper interest coupons. The principal of said bonds shall be payable in not more than twenty (20) years from the date of issue thereof and both principal and interest on said bonds, shall be payable at the office of the treasurer of the said village of Adrian.

SEC. 3. The said bonds issued under the provisions of this act, shall be signed by the president of the village council of said village of Adrian, and shall be attested by the recorder of said village and the latter shall keep a record of all of the said bonds so issued.

SEC. 4. The president and village council of the village of Adrian shall have authority and power to negotiate and sell said bonds so issued for not less than face value thereof.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 25th, 1889.

CHAPTER 144.

[S. F. No. 71.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF MONTEVIDEO IN CHIPPEWA COUNTY, TO ISSUE VILLAGE BONDS TO PAY THE MATURING OBLIGATIONS AND LIQUIDATE THE FLOATING INDEBTEDNESS OF SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Montevideo, in Chippewa county, be and it is hereby authorized and empowered to issue the bonds of said village, to an amount not to exceed eight thousand five hundred (\$8,500) dollars, for the purpose of liquidating and funding the outstanding obligations and floating indebtedness of said village, now due and to become due, within the next ensuing six months.

SEC. 2. Such bonds shall be of such denominations, and bear such rate of interest not exceeding seven (7) per cent per annum, and be payable at such time or times not exceeding twenty (20) years, as the said village council may determine and direct.

SEC. 3. Said bonds shall be issued on the order of the village council of said village, and shall be signed by the president of said council, and sealed with the seal of said village, and countersigned by the recorder of said village, who shall keep a record of all bonds so issued, showing the number, date and amount of such bonds and the name of the person in whose favor they were drawn.

SEC. 4. The village council of said village of Montevideo is hereby authorized and required to levy an annual tax on the taxable property of said village in addition to other taxes required by law to be levied, sufficient to pay the annual interest on said bonds, as the same becomes due, and to redeem and retire said bonds at maturity