CHAPTER 120.

[H. F. No. 609.]

AN ACT TO AMEND SECTION SEVEN (7) OF CHAPTER TWO HUNDRED AND THIRTEEN (213) OF THE SPECIAL LAWS OF THE EXTRA SESSION OF EIGHTEEN HUNDRED AND EIGHTY-ONE (1881) PROVIDING FOR THE MAINTENANCE OF A SINKING FUND FOR THE PAYMENT OF THE BONDS OF THE TOWN OF TAYLORS FALLS, CHISAGO COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section seven (7) of chapter two hundred and thirteen (213) of the special laws of the extra session of eighteen hundred and eighty-one (1881), be and the same is hereby amended so as to read as follows, to-wit:

Section 7. The town council shall from time to time invest the moneys which shall constitute the sinking fund, for the redemption of the town bonds, or any surplus of interest to the credit of the interest fund or as much as they can, in purchase of bonds issued by said town at the market price, and that the said town council is hereby authorized to invest the said moneys or such part thereof as they see fit, either in the purchase of said bonds or in bonds of the county of Chisago, the state of Minnesota, or in the United States bonds, notwithstanding that said town, county, state or United States bonds may be above the par value thereof; or deposit the same in a designated depository as hereinafter provided.

Porvided, that the said town council shall at all times give the preference to the purchase of said town bonds if the same can be procured at reasonable rates.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 7th, 1889.

CHAPTER 121.

[H. F. No. 659.]

AN ACT TO AMEND AN ACT APPROVED MARCH FIRST (1st), A. D. ONE THOUSAND EIGHT HUNDRED AND SIXTY-FOUR (1864), ENTITLED "AN ACT IN RELATION TO PUBLIC SCHOOLS IN THE CITY OF RED WING," BEING CHAPTER FOURTEEN (14) OF THE SPECIAL LAWS OF THAT YEAR.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That "An act in relation to public schools in the city of Red Wing," approved March first (1st), A. D. one thousand eight