

CHAPTER 230.

[H. F. No. 912]

AN ACT TO SUBJECT CERTAIN COMPANIES, ASSOCIATIONS AND CORPORATIONS, ORGANIZED UNDER LAWS OF THIS STATE TO THE PROVISIONS OF THE STATE BANKING LAWS.

Be it enacted by the Legislature of the State of Minnesota.

Certain companies, etc., organized under laws of state subject to provisions of state banking law.

SECTION 1. All companies, associations and corporations organized under any law of this state other than the general or special banking laws or the laws relating to trust companies, which assume and exercise any of the privileges, functions and powers conferred upon banking associations duly organized under the banking laws of this state, shall be subject to all the limitations, penalties and requirements incident and pertaining to such functions, powers and privileges so assumed and exercised, in the same manner and degree, and the stockholders, persons or owners forming such companies, associations and corporations shall be liable in the same manner and to the same extent as they would be if such companies, associations and corporations were duly organized under the banking laws of this state.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 24, 1889.

CHAPTER 231.

[H. F. No. 1032]

AN ACT TO LEGALIZE THE PUBLICATION OF CERTAIN ARTICLES OF INCORPORATION.

Be it enacted by the Legislature of the State of Minnesota:

Publication of certain articles of incorporation legalized.

SECTION 1. That the publication of articles of incorporation heretofore made for six (6) successive days in a daily newspaper printed and published in the county where such corporation is organized, be and the same is hereby legalized and made as valid and as effectual to all intents and purposes in the organization of corporations for any of the purposes designated in section one hundred and nine (109) of chapter thirty-four (34) of the general statutes, eighteen hundred and seventy-eight (1878), or in any act amendatory thereto, as if such publication had been made

for four successive weeks in a newspaper so printed and published.

SEC. 2. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved April 24, 1889.

CHAPTER 232.

[H. F. No. 1114.]

AN ACT TO CORPORATE AND REINCORPORATE RELIGIOUS SOCIETIES KNOWN AS YOUNG MEN'S CHRISTIAN ASSOCIATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Any number of persons, not less than three (3), who desire to become incorporated as a religious society to be known as a Young Men's Christian Association, may execute and acknowledge articles of incorporation for such purpose, and upon complying with the following provisions, shall become a body corporate for the purpose herein provided for.

Y. M. C. A.'s, their incorporation.

SEC. 2. The articles of incorporation shall contain the following:

Articles to contain, what.

First—The names of the persons associating for incorporation, and their places of residence.

Second—The name of such corporation, and the place where its principal office for the transaction of business shall be located, and the period for which it shall be incorporated.

Third—The objects for which it shall be organized, expressly stated.

Fourth—The number of its directors, not less than five (5) nor more than twenty (20), who shall have the management and government of the affairs of said corporation; how and when the same shall be elected, and the time and place of holding the annual meetings of members.

Fifth—The terms of admission to active membership.

SEC. 3. The articles shall be executed in duplicate, one of which shall be filed in the office of the secretary of state and the other with the register of deeds in the county in which the principal of business of said corporation shall be conducted. Thereupon it shall become a body corporate, and may buy, hold, lease, mortgage and sell all personal and real property necessary and convenient for its business. And the said corporation may receive by gift or otherwise, any real or personal property necessary or con-

How executed and where filed.