

laws of one thousand eight hundred and eighty three (1883), as amended by said laws of one thousand eight hundred and eighty-five (1885) and one thousand eight hundred and eighty seven (1887) as aforesaid, or as the same may be hereafter amended, and entitled to all the rights, privileges and franchises thereby conferred.

SEC. 2. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

When act to
take effect.]

Approved March 30, 1889.

CHAPTER 228.

[H. F. No. 871.]

AN ACT TO AMEND SECTION TWO (2) CHAPTER NINETY-FOUR (94) OF THE GENERAL LAWS FOR THE YEAR ONE THOUSAND EIGHT HUNDRED AND EIGHTY-ONE (1881), RELATING TO CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section two (2) of chapter ninety-four (94) of the general laws for the year one thousand eight hundred and eighty-one (1881), relating to corporations, is hereby amended, by adding at the end thereof the following:

Consolidation
of railways,
how effected.

Any railway company of this state, empowered by the laws thereof to consolidate its railway property and franchises, or any portion thereof, with the railway property and franchises, or any portion thereof, of another railway company, or to purchase the railway property and franchises, or any part thereof, of another railway company, may effect such consolidation or purchase by acquiring the stock, bonds or other securities of such other railway company; and for the special purpose of acquiring the same, may create, issue or dispose of its own stock, bonds, or other securities, in addition to the amounts of the same it is otherwise empowered to issue, to an amount not exceeding the actual value of the stock or bonds of such other company acquired by it. Any railway company of this state may, also, for any other purpose authorized by its acts or articles of incorporation, create, issue and dispose of such amounts of stock as the boards of directors may find necessary for such purpose.

Prior to the issuance of any stock under the provisions of this act, the company issuing the same shall file with the secretary of state a duly authenticated resolution of its

board of directors, stating the number and par value of the shares so to be issued, and the particular purpose for which the same are to be issued.

Provided, That nothing contained in this act shall authorize any railway company to sell its capital stock for less than full par value thereof in money, property, work or services.

Capital stock
must be sold at
par.

Provided, further, That nothing in this act shall be so construed as to authorize the issuance or sale of any stock or bonds by any such company, or the performance of any act prohibited by chapter twelve (12) of the general laws of one thousand eight hundred and eighty-seven (1887), or by any other law of this state relating to the issuance or sale of the stock and bonds of any railway company therein.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to
take effect.

Approved April 24, 1889.

CHAPTER 229.

[H. F. No. 895.]

AN ACT RELATING TO THE FORMATION OR RE-ORGANIZATION OF RELIGIOUS SOCIETIES, ASSOCIATIONS OR CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. The members of any church, or religious association not less than eight (8), who do not wish to organize themselves into a religious association, society or corporation under the provisions of any existing law, may organize as a body corporate by adopting articles as hereinafter set forth and complying with the other provisions of this act; or any religious society, association or organization now in existence by virtue of any special or private laws, which does not wish to reorganize under the provisions of any existing law, may be reorganized and continued as a religious association, society or corporation by adopting by a vote of three-fourths ($\frac{3}{4}$) of the members present and voting at a stated meeting called for the purpose of considering the question of such reorganization, articles containing:

Religious
societies,
formation and
re-organization

First. The name of the corporation, its general purpose and plan of operation and its place of location.

Second. The terms of admission and qualification of membership and the selection of officers and the filling of vacancies and the manner in which such society or cor-