

## CHAPTER 121.

[H. F. No. 230.]

AN ACT TO AMEND AN ACT ENTITLED "AN ACT RELATING TO INTEREST ON MONEY AND USURY," BEING CHAPTER SIXTY-SIX (66) OF THE GENERAL LAWS OF A. D. EIGHTEEN HUNDRED AND SEVENTY-NINE, (1879), AS THE SAME HAS BEEN AMENDED AND NOW READS.

*Be it enacted by the Legislature of the State of Minnesota.*

SECTION 1. Chapter sixty-six (66) of the general laws of eighteen hundred and seventy-nine (1879), as the same has been amended and now reads is hereby further amended by adding after section seven (7) an additional section as follows:

Section 7 a. Nothing in this act shall be construed as in any way effecting any contract heretofore, or hereafter made, whereby one (1) of the parties thereto has advanced, or may advance, money to be used in business, or other ventures, mutually determined upon, and whereby the other party thereto, the one receiving such money, has refunded, or agrees to refund the same, with interest thereon as stipulated (provided such interest does not exceed a lawful rate) and in addition thereto has shared, or agrees to share equally or otherwise, with the party so advancing the money, the profits, if any there were or may be, of the business or other ventures carried on, or undertaken, in whole or in part with such money.

A mends act  
relating to  
interest, etc.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to  
take effect.

Approved April 24, 1889.