

twenty-six cents (\$191.26) and to John Gerkin the sum of one hundred and twenty dollars and fifty-seven cents (\$120.57); which said sums are the amounts due each of said persons as commissions on state school land sale moneys collected by each of them as county treasurer of said county, and paid into the county treasury.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved, January 22, 1887.

CHAPTER 214.

[S. F. No. 31.]

AN ACT AUTHORIZING AND EMPOWERING THE COUNTY TREASURER OF KANDIYOHI COUNTY, MINNESOTA, TO DEPOSITE IN BANKS ON TIME CERTIFICATES OF DEPOSIT, THE SINKING FUND THAT HAS BEEN CREATED IN SAID COUNTY FOR THE PURPOSE OF BUILDING A COURT HOUSE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county treasurer of Kandiyohi county, Minnesota, be and hereby is authorized and empowered to deposit in one or more designated national, state, or private bank or banks, on time certificates of deposit, payable in one year from the date of the issuance of such certificates, the amount that now is or that shall hereafter be placed to the credit of the sinking fund that has been created for the purpose of building a court house in said county. Such bank, or banks, or bankers shall be designated by the board of auditors of said county, in their discretion, after advertising in one or more newspapers published in said county for at least two weeks for proposals, and receiving proposals stating what security would be given to said county for such funds so deposited, and what interest would be paid.

SEC. 2. Before any national, state or private bank or banker, shall be designated by said board of auditors, such bank or banker shall deposit with said treasurer, a bond payable to the board of county commissioners of said county, and signed by not less than five freeholders of said county as sureties, which bond shall be approved by the board of county commissioners of said county, and shall be in such amount as said board shall direct, which amount shall be at least double the amount of funds to be deposited with such bank or banker.

SEC. 3. At the maturity of any such time certificate or certificates of deposit, the said county treasurer of said county shall immediately renew the same together with the interest then accrued thereon, for the further period of one year.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved January, 18th, 1887.