

CHAPTER 198.

[H. F. No. 498.]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF RAMSEY COUNTY TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of Ramsey county are hereby authorized and empowered to issue the bonds of said county to an amount not to exceed seventy-five thousand (75,000) dollars for the purpose of paying the floating, and matured, and accruing indebtedness of said county.

SEC. 2. The said bonds shall be in sums of one thousand dollars (\$1,000) each, with interest coupons attached, and shall bear interest at a rate not exceeding five (5) per cent. per annum, payable semi-annually in the city of New York; said bonds to be payable twenty (20) years from the date thereof, and be signed by the chairman of said board of county commissioners, and countersigned by the county auditor of said county, and sealed with his official seal, and shall also be attested by the county treasurer, and both said auditor and treasurer shall keep a record in his office of said bonds so issued, showing the number, date and amount of each bond, and the name of the person to whom it was made payable. Said bonds shall not be disposed of at less than par value, and the proceeds thereof shall be used to meet and pay the indebtedness of said county matured and accruing, and any surplus remaining to be covered into the county treasury.

SEC. 3. The county commissioners of said county shall annually include in their tax levy an amount sufficient to pay the interest on said bonds as they may become due.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 21, 1887.

CHAPTER 199.

[H. F. No. 248.]

AN ACT TO AUTHORIZE THE VILLAGE OF NORTHERN PACIFIC JUNCTION TO ISSUE BONDS TO THE AMOUNT OF TWO THOUSAND FIVE HUNDRED DOLLARS (\$2,500) FOR THE PURPOSE OF AIDING TO BUILD A COURT HOUSE AT SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Northern Pacific Junction in Carlton county, are hereby authorized to issue the bonds of said village for the purpose of aiding to erect a court house