

able semi-annually at the financial agency of the city of St. Paul in the city of New York. None of said bonds shall be sold or negotiated for less than par.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved January 31, 1887.

CHAPTER 193.

[H. F. No. 350.]

AN ACT TO AUTHORIZE THE COMMON COUNCIL OF THE CITY OF SAINT PAUL AND THE BOARD OF COUNTY COMMISSIONERS OF RAMSEY COUNTY TO ISSUE ADDITIONAL BONDS FOR THE ERECTION OF PUBLIC BUILDINGS FOR THE USE OF THE CITY OF SAINT PAUL AND THE COUNTY OF RAMSEY, AND AMENDATORY OF AN ACT HERETOFORE PASSED IN RELATION TO THE ERECTION OF SAID BUILDINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. For the purpose of the erection of public buildings for the use of the city of Saint Paul and the county of Ramsey, and for the furnishing of said buildings and the grading and ornamentation of the grounds, and in addition to all other bonds heretofore authorized for that purpose, the common council of the city of Saint Paul is hereby authorized and empowered to issue the bonds of said city to the amount of two hundred thousand (\$200,000) dollars, and the board of county commissioners of the county of Ramsey aforesaid, are hereby authorized and empowered to issue the bonds of said county to the amount of two hundred thousand (\$200,000) dollars, said bonds shall bear interest at a rate not to exceed five (5) per cent. per annum, payable semi-annually in the city of New York, and the principal thereof shall be payable in thirty (30) years from their date at the financial agency of the city of Saint Paul, and of the county of Ramsey, in the city of New York. Said bonds shall be issued in denominations of one thousand (\$1,000) dollars, with sixty (60) interest coupons attached; and none of such bonds shall be negotiated or sold for less than par. Also, the said bonds shall be issued by the said city and county only as they are required from time to time for the purpose intended, to be determined upon by the special commissioners, who shall report to the common council and board of county commissioners the amount required to be issued. Said bonds when issued shall be delivered to the mayor of the city of Saint Paul, who shall, receipt to the city clerk for those issued by the city, and to the county auditor for those issued for the county; after which the said bonds

shall be negotiated by the commissioners of the interest and sinking fund of the city of Saint Paul, and the proceeds thereof shall be placed in the hands of the city treasurer, taking from him duplicate receipts therefor, one (1) of which shall be filed in the office of the county auditor and one (1) in the office of the city comptroller.

All moneys received from the sale of said further and additional issue of bonds, hereby authorized, shall belong to the court house and city hall building fund, shall be deposited by the said treasurer, in the bank or banks, that will pay the highest rate of interest upon daily balances, and the said bank or banks shall be required to give such bonds for the safe keeping of said moneys as the county commissioners and common council in joint session may determine.

All interest collected upon said deposits shall be placed to the credit of said building fund, and one-half ($\frac{1}{2}$) of whatever balance remaining in the treasury to the credit of said building fund after the final completion of the buildings and the furnishing thereof and the grading and ornamentation of the lot and the adjournment of the special commission, shall be paid by the city of St. Paul to the county of Ramsey.

The board of county commissioners shall annually levy a sufficient tax upon the taxable property in said county for the purpose of paying the interest, and providing for a sinking fund to pay the principal of said bonds issued by said county and the said common council of said city shall levy annually a sufficient tax upon the taxable property in said city to pay the interest and provide a sinking fund to pay the principal of said bonds issued by said city.

SEC. 2. The special commissioners who were charged by the several acts of the legislature of the state of Minnesota, with the erection of public buildings for the use of the city of Saint Paul and the county of Ramsey, upon block twenty (20) of Saint Paul proper, known as the Court House square, are hereby authorized in addition to the authority and power heretofore given, to furnish said buildings ready for occupancy, and to do all the other work herein contemplated.

SEC. 3. The first (1st) sentence of section two (2) of chapter three hundred and seventy-six (376) of the special laws of one thousand eight hundred and eighty-one (1881) in relation to said buildings is hereby repealed; and section nine (9) of the same chapter is hereby amended so as to read as follows;

Section 9. The special commissioners shall make to the county commissioners and common council in joint session, a report of all their acts and doings, which report shall be accepted by the said county commissioners, and the common council before the final adjournment of the said special commissioners. The mayor of the city of Saint Paul shall preside over the joint session of the county commissioners and common council.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 2d, 1887.