

scribed by law for the canvassing and returning of the votes cast for village officers, and if at said election a majority of the legal voters voting on said proposition shall vote for the issue of bonds for water supply "Yes," then said bonds may be issued in accordance with said proposition and not otherwise.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 5th, 1887.

CHAPTER 178.

[S. F. No. 540.]

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE STILLWATER CITY SCHOOL DISTRICT TO ISSUE BONDS OF SAID DISTRICT.

WHEREAS, At a meeting of the legal voters of the Stillwater city school district, held pursuant to due and proper notice on the eighteenth (18th) day of January, A. D. one thousand eight hundred and eighty-seven (1887), the issuance of the amount of bonds hereinafter specified, for the purposes hereinafter mentioned, was duly authorized and voted.

Now, therefore,

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of education of the Stillwater city school district, in the county of Washington, is hereby authorized and fully empowered to issue the bonds of said school district to an amount not exceeding forty thousand (\$40,000) dollars, for a term not exceeding twenty (20) years from the date of their issue, in sums of not less than fifty (\$50) each, with interest thereon at a rate not exceeding six (6) per cent. per annum, which bonds, with interest coupons attached, shall be signed by the president of said board of education and countersigned by the clerk thereof.

SEC. 2. No bonds issued under the authority of this act shall be negotiated at less than par, and the proceeds of the same shall be used for the following objects and not otherwise, viz.:

First—In the purchase of a site or sites, and the erection of new school buildings for said school district, and the repair and improvement of existing school buildings, and

Second—In the funding of outstanding interest-bearing orders and obligations of said school district.

SEC. 3. To secure the punctual payment of the interest and principal of such bonds, the board of education of said school district, and their successors, are hereby required on or before September first (1st) in each year, to levy and in due form certify to the auditor of

Washington county in said state of Minnesota, a tax upon the taxable property of said district sufficient to pay the interest upon said bonds as the same shall become due and payable, and to provide a sinking fund to meet the principal of said bonds, and the faith of said Stillwater school district shall stand pledged for the payment of such interest and principal as in said bonds specified.

SEC. 4. The bonds authorized to be issued and negotiated by the provisions of this act shall not be issued or negotiated, nor the proceeds therefrom pledged or expended until after the election of school directors for said school district, in the year one thousand eight hundred and eighty-seven (1887).

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 2, 1887.

CHAPTER 179.

[H. F. No. 887.]

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF BLUE EARTH COUNTY TO ISSUE BONDS TO PAY CERTAIN BONDS HERETOFORE ISSUED BY SAID COUNTY, KNOWN AS THE "BLUE EARTH RIVER BRIDGE BONDS."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Blue Earth, be, and are hereby authorized to issue and negotiate bonds in an amount not exceeding six thousand (6,000) dollars, to raise money to pay such part of those certain bonds known as "Blue Earth River Bridge Bonds," heretofore issued by said county of Blue Earth, as shall become due on the first (1st) day of July, A. D., one thousand eight hundred and eighty-seven (1887.)

SEC. 2. Said bonds shall be in the sum of one thousand (1,000) dollars each, and not more than six (6) in number; they shall be made payable to order, and shall be signed by the chairman of said board of commissions, and attested by the county auditor of said county, and shall have the said auditor's seal attached thereto; they shall bear interest not exceeding the rate of five (5) per cent. per annum, interest to be payable at the city of Mankato, in this state, either annually or semi-annually, as shall be determined by said board of county commissioners.

There shall be attached to each of said bonds, interest coupons of such denomination and payable at such times, as shall be determined by said board of county commissioners; *Provided*, Said interest coupons shall be in conformity with the foregoing provisions of this section, relating to the rate per cent. of said interest and place of pay-