

CHAPTER 175.

[H. F. No. 928.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF HERON LAKE, JACKSON COUNTY, TO ISSUE BONDS FOR THE PURPOSE OF AIDING IN PUBLIC IMPROVEMENTS TO BE MADE IN SAID VILLAGE.

Be in enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village corporation of Heron Lake, in Jackson county, are hereby authorized to issue the bonds of said corporation to the amount of one thousand (1,000) dollars for the purpose of aiding in public improvements to be made in the village in Heron Lake.

SEC. 2. That the said bonds shall be issued of such denominations as the village council shall determine, and shall bear interest at a rate not exceeding eight (8) per cent. per annum, which said interest shall be payable annually, and the principal thereof shall be payable in not less than ten (10) nor more than twenty (20) years from the date of their issue.

SEC. 3. That said bonds and interest coupons that may be attached thereto shall be signed by the president and recorder by said village council, and a record shall be kept of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and to whom payable.

SEC. 4. That said village council and the proper authorities of said corporation are hereby authorized to negotiate said bonds, as in their judgment, be best for the interests of said corporation, and they are hereby authorized and directed to cause an annual tax to be levied on the taxable property of said corporation in addition to all other taxes required by law, sufficient to pay the interest accruing on said bonds, and the principal of the same, as they may become due, and to apply the tax so collected to the purpose therein provided and no other.

SEC. 5. That whenever ten (10) freeholders and legal voters of said village of Heron Lake shall, in writing, request the village council so to do, they shall call a meeting of the legal voters of said village, by giving at least ten (10) days' notice of the time and place and object of such meeting, by publishing the same in some newspaper published in the village of Heron Lake; if there be none, then by posting three copies of such notice in three public places in said village, and in said notice a paragraph setting forth that the question of issuing said bonds will be voted on at a general or special election as the village council may determine. The ballots shall have plainly printed or written, or partly printed or partly written: "For issue of bonds for the purpose of aiding in public improvements to be made in the village of Heron Lake—yes." "For issue of bonds for the purpose of aiding in public improvements to be made in the village of

Heron Lake—no," and said vote shall be cast at said election and shall be canvassed by the same officers in the same manner as votes cast for corporation officers, and if, upon said canvass, it shall appear that a majority of the electors who have voted on the said question shall have voted for the issue of said bonds, the issue of said bonds shall be lawful.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 3, 1887.

CHAPTER 176.

[H. F. No. 76.]

AN ACT TO AUTHORIZE THE COMMISSIONERS OF AITKIN COUNTY TO ISSUE BONDS FOR BUILDING COURT-HOUSE AND JAIL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Aitkin are hereby authorized to issue bonds of the county of Aitkin, for the purpose of erecting a court house and jail in said county, in a sum not exceeding twenty thousand dollars (\$20,000), in such denominations as said commissioners may determine.

SEC. 2. Such bonds shall bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually, and the principal shall be payable at such time or times as said commissioners may determine, not less than five (5) nor more than twenty (20) years from the date of said bonds.

SEC. 3. Said bonds shall be signed by the chairman of the board of said commissioners, and countersigned and sealed by the auditor of said county, and shall have interest coupons attached thereunto, which coupons shall be signed by the chairman of said board and countersigned by said auditor, and said auditor shall keep a record of all the bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued, and where and when payable.

SEC. 4. The board of commissioners, or a majority of them, shall have the authority to negotiate said bonds, as in their judgment shall be best for the interest of said county, and it shall be the duty of said board to see that the proceeds of said bonds are appropriated and used for the purpose herein specified. *Provided*, That none of said bonds shall be negotiated at less than par value.

SEC. 5. Said board and the proper authorities of said county, shall and are hereby authorized and empowered to levy an annual tax on the taxable property of said county, over and above, and in addition to all taxes otherwise required by law to be levied, sufficient to pay