

by a written petition to the said council signed by at least ten [10] legal voters who are residents and freeholders of said city, which notice shall be given by publication thereof in a newspaper published in said city, at least ten [10] days prior to the holding of such election, which notice shall designate the polling place for holding such election and the object thereof, and the common council shall also determine the manner of voting and canvassing the votes at such election.

SEC. 3. If at such election the majority of votes shall be in favor of issuing such bonds and constructing such waterworks, the said bonds shall be issued as hereinbefore provided, they shall not be sold for less than par and the proceeds from the sale thereof shall be used by the common council in constructing waterworks for the use of said city.

SEC. 4. If the legal voters at any election to which the question may be submitted to them, shall authorize the issue of bonds for the construction of waterworks in said city, then and in that case no bonds shall be issued by said city for the purpose of purchasing or erecting a building for an engine house, city hall, or city prison, it being the intention of this act that the construction of such waterworks shall be substituted for the purchase or erection of such building.

SEC. 5. The city council of said city shall and they are hereby authorized to levy a tax upon the taxable property of said city, an amount sufficient to pay the interest on the bonds issued under the provisions of this act, and to pay the principal of said bonds as they mature.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 12, 1887.

## CHAPTER 125.

[S. F. No. 217.].

AN ACT TO AUTHORIZE THE CITY OF ST. PETER TO ISSUE ITS BONDS FOR THE PURPOSE OF CONSTRUCTING WATER-WORKS AND OTHER LOCAL IMPROVEMENTS.

*Be it enacted by the Legislature of the State of Minnesota;*

SECTION 1. That for the purpose of defraying the cost and expense of constructing water-works for the city of St. Peter in the county of Nicollet, and for the purpose of defraying the cost and expense of acquiring such property as may be necessary for such construction, and for the further purpose of defraying the cost and expense of making such other local improvements as may from time to

time hereafter be determined to be made by the common council of said city, the said city of St. Peter is hereby authorized to issue its bonds, to be called "City of St. Peter Improvement Bonds" to an amount not exceed forty thousand (40,000) dollars in denominations of not less than one hundred (100) dollars nor more than one thousand (1,000) dollars, bearing interest at a rate not exceeding six (6) per cent. per annum, payable annually at the said city of St. Peter. The principal of said bonds to mature at such time or times as may in each case be determined by said common council. The several installments of interest accruing upon any such bonds shall be evidenced by coupons thereto attached, and such bonds and coupons shall be signed by the mayor and attested by the clerk of said city, and said bonds shall be sealed with the corporate seal of said city.

No such bonds shall be sold or in any manner disposed of by said city or said common council at less than their par value. *Provided*, That no such bonds shall be issued until the legal voters of said city of St. Peter, shall, in the manner hereinafter provided, determine that the same be issued.

SEC. 2. Whenever said common council shall determine to make any such improvement and issue any such bonds, it shall adopt and enter upon its records a resolution, setting forth the purpose for which such bonds are to be issued, the amount of such bonds to be issued, the rate of interest thereon within the limitation of this act, and how payable, the time or times when the principal on such bonds will become due, and all other conditions of the issue of such bonds; and shall also determine the time when the question of the approval or rejection of such resolution and of the issuing of such bonds, will be submitted to the legal voters of said city for their determination, and shall, if such question is not so submitted at the annual city election of said city, order a special election to be held within said city upon a designated day for the purpose of submitting such questions to such voters.

And thereupon the city clerk of said city shall cause a copy of such resolution, together with a notice of the time of holding the election at which the questions of the approval or rejection of such resolution, and of the issuing of such bonds will be submitted to the legal voters of said city for their approval or rejection, to be published in two (2) successive issues of the official paper of said city. The last of which publications shall be at least ten (10) days prior to the day of such election.

SEC. 3. The voters at any such election casting their ballots in favor of the approval of such resolution, and for issuing of any such bonds, shall use ballots having distinctly printed or written, or partly printed and partly written thereon the words, "For approval of the resolution of the common council of the city of St. Peter, authorizing the issue of the bonds of said city for (state the object for which the bonds are to be issued) and for using such bonds—Yes." And those casting their ballots against the approval of any such resolution and the issuing of any such bonds, shall use ballots having distinctly printed or written or partly printed and partly written thereon the

words "For approval of the resolution of the common council of the city of St. Peter, authorizing the issue of the bonds of said city for (state the purpose for which the bonds are to be used) and for issuing such bonds—No."

If a majority of the votes cast at any such election shall be in favor of the approval of any such resolution and the issuing of such bonds, then the said common council may issue such bonds in the amount and upon the terms and conditions in such resolution specified. If a majority of such votes shall be against such approval and issuing of such bonds, then said common council shall not issue any such bonds. *Provided*, that if a majority of such votes shall be against the approval of such resolution, and the issuing of such bonds, the same or any other resolution for the issuing of any amount of such bonds for the purpose of defraying the cost and expense of the improvements of such defeated resolution specified, may at any time after the expiration of six (6) months, be submitted in the manner herein provided, to the legal voters of said city for their approval or rejection. *Provided further*, that the provisions contained in the first (1st) proviso of section seven (7) of chapter four (4) of special laws of one thousand eight hundred and seventy-three (1873), shall not extend to or be applicable to any proceeding under this act, or to any bonds sought to be issued thereunder.

SEC. 4. The common council of said city shall make provisions by the levying of taxes for the payment of such bonds and interest as they shall mature.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 12, 1887.

## CHAPTER 126.

[S. F. No. 429.]

AN ACT AUTHORIZING THE VILLAGE COUNCIL OF DETROIT IN BECKER COUNTY TO ISSUE BONDS TO LIQUIDATE THE FLOATING INDEBTEDNESS OF SAID VILLAGE.

*Be in enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the common council of the village of Detroit, in Becker county, be and is hereby authorized and empowered to issue the bonds of said village to the amount of ten thousand [10,000] dollars for the purpose of liquidating and funding the floating indebtedness of said village.

SEC. 2. Such bonds shall be for five hundred [500] dollars each, and shall bear interest at a rate not to exceed six [6] per cent. per annum, with coupons attached for the annual payments of the same; and the principal payable twenty [20] years after their date, at the treasurer's office in said village of Detroit.