

CHAPTER 122.

[S. F. No. 415.]

AN ACT AUTHORIZING THE VILLAGE OF FISHER IN POLK COUNTY, MINNESOTA, TO ISSUE BONDS FOR THE PURPOSE OF RAISING FUNDS TO DEFRAY THE EXPENSE OF ERECTING A TOWN HALL AND ENGINE HOUSE IN AND FOR SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SEC. 1. That the village of Fisher, in the county of Polk and state of Minnesota, be and said village is hereby authorized and empowered to issue its bonds to the amount of one thousand five hundred (1,500) dollars, payable in ten (10) years dated February first (1st), one thousand eight hundred and eighty-seven (1887), with interest at seven (7) per centum per annum payable annually, the purpose of said issue being to provide funds to defray the expense of the erection of a town hall and engine house in and for said village.

SEC. 2. Said bonds shall be signed by the president and trustees of said village and be attested by the recorder of the same.

SEC. 3. The village council of said village shall be and they are hereby authorized and empowered to levy a tax annually in addition to the regular annual tax to provide for the interest on said bonds as it accrues and to levy a tax in addition to the regular tax at the maturity of said bonds to pay the principal.

SEC. 4. Said bonds shall not be issued, unless before the date of said bonds, the consent of a majority of the electors of said village shall have been obtained at a special election held according to law for the purpose of obtaining such consent, after due notice given of such special election and the purpose thereof.

SEC. 5. The recorder of said village shall keep a record of all the bonds issued by said village, their character, amounts and time of payment of principal and interest.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 1, 1887.