

## CHAPTER 39.

S. F. No. 100.

AN ACT TO AMEND SECTION FORTY-THREE (43) OF CHAPTER THIRTY-THREE (33) OF GENERAL STATUTES EIGHTEEN HUNDRED AND SEVENTY-EIGHT (1878) RELATING TO BANKS AND BANKING.

*Be it enacted by the Legislature of the State of Minnesota:*

Private banks shall not use corporate names.

SECTION 1. That section forty-three (43) of chapter thirty-three (33) of the general statutes of eighteen hundred and seventy-eight (1878) is hereby amended so as to read as follows, viz: Section 43. No person or persons who are now or shall hereafter become engaged in the business of banking in this state, not subject to the supervision of and not required to report to any officer elected or appointed by the state shall make use of any office sign at the place where such business is transacted having thereon any artificial or corporate name, nor shall such person or persons make use of or circulate any letter-heads, bill-heads, blank notes, blank receipts, certificates, circulars, or any written or printed or partly written or partly printed paper whatever having thereon any artificial or corporate name. No bank hereafter incorporated shall adopt or use the name of any private or incorporated bank now existing without first obtaining consent in writing from the person or persons who have done business by or under such name." Any person or persons violating any of the provisions of this chapter not hereinbefore specially provided for shall be guilty of a misdemeanor and on conviction thereof pay a fine of not less than fifty (50) dollars or more than five hundred (500) dollars for each and every offense, to be recovered before any court having competent jurisdiction, and all fines and penalties so recovered shall be paid into the state treasury.

Penalty.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after January first (1st) one thousand eight hundred and eighty-eight (1888.)

Approved March 7, 1887.