

CHAPTER 205.

AN ACT AUTHORIZING THE VILLAGE OF BIRD ISLAND TO ISSUE ITS BONDS FOR COUNTY BUILDINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Bird Island, in the county of Renville, and state of Minnesota, is hereby authorized and empowered to issue its bonds, for the purpose of erecting a court house, to be built in the village of Bird Island, in said county; said bonds shall be issued in sums of not less than one hundred (100) dollars nor more than five hundred (500) dollars, and shall not exceed in the aggregate the sum of five thousand (5,000) dollars, to become due and payable in ten (10) years from the date thereof, with a rate of interest not to exceed ten (10) per cent per annum, payable annually.

SEC. 2. Said bonds shall be signed by the president of the council of said village of Bird Island, and countersigned by the clerk.

SEC. 3. The proposition to issue said bonds shall be submitted to a vote of the electors of said village at any annual election after the passage of this act, notice of which shall be given by the clerk of said village, in the same manner as for village elections. The ballots to be voted at such election shall have written or printed, or partly written and partly printed thereon, the words, "In favor of issuing bonds—Yes," or the words, "In favor of issuing bonds—No." If the majority of the votes cast at said election are in favor of the issue of said bonds, the village council of said village shall issue said bonds accordingly.

SEC. 4. The village council of said village shall levy annually, after the issue of said bonds, a sufficient tax upon the taxable property of said village, to pay the interest as it shall become due, and any tax levied and collected for this purpose shall not be appropriated for any other purpose until the whole of said bonds, both principal and interest, are fully paid.

SEC. 5. The said bonds shall be deposited with the county treasurer of the county of Renville, to be used by him for the benefit of said county, at such times as the county commissioners of said county shall determine, to erect a court house in the village of Bird Island aforesaid, and shall not bear interest until they are so disposed of by said county treasurer.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 5, 1885.