

be levied and collected in the same manner as other city taxes in said city are levied and collected; and the proceeds of such taxes shall be paid over to the treasurer of said city, to be applied in payment of such principal or interest or both, and to no other purpose.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 27, 1885.

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## CHAPTER 166.

### AN ACT TO AUTHORIZE THE CITY OF WINONA TO FUND TEMPORARY LOANS.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The city council of the city of Winona is hereby authorized and empowered to issue, by a majority vote of its members, the bonds of said city, to an amount not exceeding in the aggregate the sum of twenty thousand (20,000) dollars, for the purpose of funding certain temporary loans as they severally may mature.

SEC. 2. Said bonds shall not be issued in sums of less than one hundred (100) dollars each, with interest coupons attached, and shall be payable in ten years from date of issue, with interest at a rate not exceeding five (5) per cent per annum, payable semi-annually at the city treasurer's office in said city; *Provided*, That none of said bonds shall be sold at less than their face value.

SEC. 3. It shall be the duty of said council to annually levy a tax sufficient to provide for the payment of interest and principal of said bonds as the amounts severally may mature.

SEC. 4. This act shall be in force from and after its passage.

Approved February 24, 1885.