

CHAPTER 158.

AN ACT TO AUTHORIZE THE COUNCIL OF THE VILLAGE OF LITTLE FALLS, IN MORRISON COUNTY, TO ISSUE THE BONDS OF THE VILLAGE FOR THE PURCHASE OF FIRE APPARATUS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The village council of the village of Little Falls, in Morrison county, is hereby authorized and empowered to issue the bonds of the said village not exceeding in amount the sum of three thousand (3,000) dollars, or so much thereof as shall be necessary, to purchase efficient apparatus for the protection of said village from fire.

SEC. 2. Said bonds or the proceeds thereof, shall be used for no other purpose whatever, except as in this chapter indicated, and shall bear interest at a rate not exceeding eight (8) per cent per annum, payable annually, and the principal of said bonds shall be payable in not less than five (5) nor more than ten (10) years from the date of issue, and shall not be negotiated at less than their par value.

SEC. 3. The bonds issued under the provisions of this act, shall be signed by the president of the village, attested by the recorder thereof, who shall keep a record of the bonds issued, their amounts and dates of issue and payment and interest thereon the said bonds shall bear the village seal.

SEC. 4. The village council of said village shall, annually, after issuing said bonds, levy a tax upon the taxable property of said village in addition to other taxes levied, sufficient in amount to pay the interest and principal of said bonds maturing during the year next succeeding said levy, which tax when collected, shall constitute a special fund for the payment of said bonds and interest; *Providing*, That before any bonds shall be issued under the provisions of this act, the question as to whether the bonds herein provided for shall be issued or not shall be submitted to the legal voters of said village of Little Falls, at a special election to be called before the first (1st) day of April, one thousand eight hundred and eighty-five (1885), to be called by the secretary of said village, posting three (3) notices in three (3) of the most public places in said village ten (10) days prior to such election, stating in them the object, time and place of holding the same, at which election those desiring to vote for the issue of said bonds, shall have written or printed upon their ballots the words, "For the issue of bonds." Those wishing to vote against the issue of said bonds shall have written or printed upon their ballots the words, "Against the issue of bonds." That in case a majority of the votes cast at said election shall be found to be in favor of the issue of

said bonds after being canvassed in the usual manner, such bonds shall be issued; but in case the majority of the votes cast at said election shall be against the issue of said bonds, they shall not be issued.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 21, 1885.

CHAPTER 159.

AN ACT TO AUTHORIZE THE VILLAGE OF RED LAKE FALLS, POLK COUNTY, MINNESOTA, TO ISSUE ITS BONDS FOR STREET AND BRIDGE PURPOSES IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Red Lake Falls, in the county of Polk, is hereby authorized and empowered to issue its bonds to aid in the construction of bridges and the improvements of streets in said village.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars (\$100), nor larger than five hundred dollars (\$500), and shall not exceed in the aggregate the sum of two thousand dollars (\$2,000), and may bear interest at a rate not to exceed ten (10) per cent per annum, payable annually. The principal of said bonds shall be payable in not less than ten (10) nor more than twenty (20) years from the date of issue.

SEC. 3. Said bonds and the coupons for interest shall be signed by the president of the village council, and be attested by the village recorder and sealed by the corporate seal of said village.

SEC. 4. The village council of said village shall levy annually, from and after the issue of said bonds, a sufficient tax upon the taxable property of said village to pay the interest that shall become due upon said bonds for that year, and shall in addition thereto levy annually a sufficient tax to form a sinking fund for the payment of the principal of the said bonds when the [same] shall become due.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said village, at a special election held therein at the usual place of holding elections therein, at such time after the passage of this act as shall be designated by notice signed by the village recorder of said village, and posted in three (3) of the most public places in said village. The ballots to be voted at said election shall have written or printed or partly written and partly printed thereon