

the same, and the principal payable in not less than fifteen (15) years nor more than thirty (30) years from the date thereof, as the board of commissioners may determine.

SEC. 3. The proper authorities of said county shall annually include in the tax levy an amount sufficient to pay the principal and interest to become due in the next year, to be known as the "coupon bond fund," and to be collected as other taxes are; to be used for the payment of the interest and principal of said bonds.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor, of said county, and attested by the seal of his office before the same shall become valid, and said auditor shall keep a record of all the bonds so issued, showing the number, date and amount of each bond and the name of the person to whom issued.

SEC. 5. The board of county commissioners shall not have authority to negotiate said bonds, nor any of them, at any less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 26, 1885.

CHAPTER 154.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF MARSHALL COUNTY, MINNESOTA, TO ISSUE BONDS FOR THE PURPOSE OF FUNDING THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Marshall is hereby authorized and it shall be their duty to issue the bonds of said county of Marshall, in the state of Minnesota, in any sum not to exceed ten thousand (10,000) dollars for the purpose of funding a certain amount of orders issued as payment for bridges and court house, and outstanding orders drawn on the revenue fund of said county.

SEC. 2. Said bonds shall be of denominations of not less than one hundred (100) nor more than one thousand (1,000) dollars, as said board may determine, and shall bear interest at a rate not to exceed seven (7) per centum per annum, and be payable in not less than ten

(10) nor more than fifteen (15) years from the date thereof, and shall not be negotiated for less than their par value.

SEC. 3. Said bonds shall be signed by the chairman of said board, countersigned by the county auditor of said county, and sealed with the seal thereof, and the county auditor shall keep a record of said bonds issued under this act, showing the number and date thereof, and the amount thereof, and the name of the person in whose favor the same may be drawn.

SEC. 4. The proper authorities of said county shall annually include in the tax levy an amount sufficient to pay the principal and interest to become due the next year, to be known as the coupon bonds fund, and to be collected by the county treasurer of said county as other taxes are collected, and when so collected shall be used for the payment of the principal and interest of said bonds, and for no other purpose whatever, until such bonds are fully paid, principal and interest.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved, February 21, 1885.

CHAPTER 155.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF THE COUNTY OF MORRISON TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Morrison, are hereby authorized and empowered to issue the bonds of said Morrison county, to an amount not exceeding five thousand (5,000) dollars, for the purpose of funding the floating indebtedness of said Morrison county.

SEC. 2. Said bonds shall be issued in sums of one hundred (100) dollars, or five hundred (500) dollars each, as may be best, shall bear interest not exceeding eight (8) per cent per annum, with coupons attached providing for the annual payment of the same, and the principal shall be payable in not less than five (5) nor more than twenty (20) years from the date thereof, and shall be issued within the year one thousand eight hundred and eighty-five (1885).

SEC. 3. Said bonds shall be issued on the order of said board of county commissioners, and, with the coupons, shall be signed by the