

results thereof ascertained and declared in the same manner as votes are cast, canvassed, ascertained and declared at village elections in said village. The question of issuing such bonds and the amount to be issued at any time, may be submitted at one or more such special elections; *Provided, however,* That bonds shall not be issued by said village by virtue hereof, or for any purpose, to a greater amount than five thousand (5,000) dollars in the aggregate.

SEC. 3. If bonds are voted to be issued hereunder, the village council shall determine, by resolution, in what denomination the bonds so voted shall be issued, when, where and how the principal and interest of the same shall be made payable and the rate of interest they shall draw, such rate not to exceed seven (7) per cent per annum. Such bonds shall be signed by the president of the village council and by the village recorder and shall not be negotiated below par.

SEC. 4. For the purpose of paying the principal and interest of such bonds, the village council of said village of Tracy shall levy and report annually, in like manner as other village taxes are levied and reported, a tax sufficient to meet the amount of maturing interest and bonds for the ensuing year.

SEC. 5. This act shall take effect and be in force from and after the date of its passage.

Approved March 4, 1885.

CHAPTER 153.

AN ACT TO AUTHORIZE THE COMMISSIONERS OF NOBLES COUNTY TO ISSUE BONDS FOR REFUNDING.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Nobles is hereby authorized to issue the bonds of said county at any time prior to January first (1st), one thousand eight hundred and eighty-seven (1887), for the purpose of refunding bonds of said county that have or may mature during the time herein specified, in sums of not less than five hundred (500) nor more than one thousand (1,000) dollars as said board may determine, not to exceed in the aggregate the sum of six thousand (6,000) dollars.

SEC. 2. Such bonds shall bear interest not to exceed seven (7) per cent per annum, with coupons attached, for the annual payment of

the same, and the principal payable in not less than fifteen (15) years nor more than thirty (30) years from the date thereof, as the board of commissioners may determine.

SEC. 3. The proper authorities of said county shall annually include in the tax levy an amount sufficient to pay the principal and interest to become due in the next year, to be known as the "coupon bond fund," and to be collected as other taxes are; to be used for the payment of the interest and principal of said bonds.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor, of said county, and attested by the seal of his office before the same shall become valid, and said auditor shall keep a record of all the bonds so issued, showing the number, date and amount of each bond and the name of the person to whom issued.

SEC. 5. The board of county commissioners shall not have authority to negotiate said bonds, nor any of them, at any less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 26, 1885.

CHAPTER 154.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF MARSHALL COUNTY, MINNESOTA, TO ISSUE BONDS FOR THE PURPOSE OF FUNDING THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Marshall is hereby authorized and it shall be their duty to issue the bonds of said county of Marshall, in the state of Minnesota, in any sum not to exceed ten thousand (10,000) dollars for the purpose of funding a certain amount of orders issued as payment for bridges and court house, and outstanding orders drawn on the revenue fund of said county.

SEC. 2. Said bonds shall be of denominations of not less than one hundred (100) nor more than one thousand (1,000) dollars, as said board may determine, and shall bear interest at a rate not to exceed seven (7) per centum per annum, and be payable in not less than ten