

CHAPTER 149.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF POLK COUNTY TO ISSUE BONDS FOR THE PURPOSE OF CONSTRUCTING TWO BRIDGES IN SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Polk are hereby authorized and empowered to issue the bonds of the county of Polk for the purpose of building two bridges in said county as follows: One bridge across Red Lake river from the east end of Robert street to Jerome's addition, in the city of Crookston, in the sum of six thousand five hundred (6,500) dollars; and one bridge across the Clearwater river, in said county, in the village of Red Lake Falls, at or near the site of the present old bridge, in said village, in the sum of four thousand (4,000) dollars.

SEC. 2. Such bonds shall bear interest at a rate not exceeding seven (7) per cent per annum, payable annually, and the principal shall become due and payable thirty (30) years after the date of said bonds.

SEC. 3. Said bonds shall be of the denomination of five hundred (500) dollars each, and shall have interest coupons attached thereto, which said bonds and coupons shall be signed by the chairman of the board of county commissioners and attested by the auditor of said county, and sealed with his seal, and the said auditor shall keep a record of all bonds issued under the provisions of this act, giving numbers, date, amounts, and to whom issued and when payable.

SEC. 4. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds as they may be issued, and when the principal is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners shall not negotiate said bonds, or any of them, for less than par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 21, 1885.