

## CHAPTER 120.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF WRIGHT COUNTY TO ISSUE ITS BONDS, IN A SUM NOT TO EXCEED TEN THOUSAND (10,000) DOLLARS, TO AID IN BUILDING PERMANENT BRIDGES ACROSS CROW RIVER, ON THE HIGHWAYS OF SAID COUNTY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The county commissioners of the county of Wright are hereby authorized and empowered to issue the bonds of said county, for the purpose of building bridges across Crow river on the highways of said county, in a sum not exceeding ten thousand (10,000) dollars, in such denominations as such board of county commissioners may determine.

SEC. 2. Such bonds shall bear interest at a rate not to exceed seven (7) per cent per annum, payable either annually or semi-annually, as may seem best to such board, and the principal shall be due and payable at such time or times, not more than five (5) years from the date of said bonds, as the board of county commissioners of said Wright county shall, by resolution, determine.

SEC. 3. The bonds and interest coupons attached, issued under the provisions of this act, shall be signed by the chairman of the board of county commissioners of said Wright county, and be attested by the auditor of said county and sealed with his seal, and be made payable at such place as said board of county commissioners of said county shall, by resolution, determine. The auditor of said county shall keep a record of all bonds issued under the provisions of this act, which record shall show the date, number and amount of each bond, the rate of interest, the time when due, the place where payable, and the name of the party to whom issued.

SEC. 4. The proper authorities of said county shall annually after the date of issuance of said bonds levy, in addition to all other taxes, an amount sufficient to pay the interest on said bonds as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal when due.

SEC. 5. The said board of county commissioners of said county shall have authority to negotiate said bonds, but for not less than par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 6, 1885.