

CHAPTER 226.

AN ACT RELATING TO SEED GRAIN LOANS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN (1877) AND ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), AND PROVIDING FOR CANCELLATION OF CERTAIN CLAIMS OF THE STATE FOR REPAYMENT OF SUCH LOANS BY INDIVIDUALS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That on or before the fifteenth (15th) day of July, one thousand eight hundred and eighty-five (1885), the several county auditors in the counties that received loans under the provisions of chapter one hundred and fifty-six (156), general laws of one thousand eight hundred and seventy-seven (1877), and chapter ninety-four (94), general laws of one thousand eight hundred and seventy-eight (1878), shall make a report to the state auditor, showing the names of persons in their respective counties who received a portion of said loans, and have died or removed from the state leaving said loans unpaid, or who are in such impoverished condition as to be utterly unable to pay such loans or any part thereof. Such report shall also show the amount of each of said loans such persons received, the amount of penalty accrued on said unpaid loans, also the amount of general taxes on any lands that said loans were levied upon, and the accrued penalties on said general taxes. Said statement shall also show, if in the knowledge of the auditor, the circumstances as to ability of the estate of deceased persons to pay such loans. And if any lands of any persons who received a portion of said loans have been sold under mortgage foreclosure, the auditor shall give a description of such lands, the assessed valuation of the same at the time of such foreclosure, and the amount sold for under such foreclosure sale, with the date of mortgage and date of levy of such seed grain tax. The county auditor shall also report any land owned by any persons receiving such loans, upon which mortgages had been given prior to receiving such loans, and the register of deeds shall, upon the request of the county auditors, give the date of existing mortgages on said lands without charge.

SEC. 2. Upon receipt of such reports the state auditor shall examine the same and authorize the county auditor to strike from the tax judgment book and tax lists the amount included in such judgment, and taxes for seed grain, taxes and penalties thereon, all such seed grain taxes, which he may, from the evidence furnished in the reports, consider

County auditors
to make report
to State auditor
—what report
to contain.

Authority,
State Auditor.

proper to be abated, provided such abatement shall not be made until the general taxes are paid.

Upon abatement of taxes, duty of county auditor

SEC. 3. Upon abatement of such seed grain taxes, the county auditor shall credit the state account with the penalties accrued on the general taxes so paid, after deducting the costs of advertising, entering judgment and sale, and such penalties so credited to the state shall be reported to the state auditor in the next settlement as a part of the state funds, and be paid by the county treasurer in the same manner as other state taxes.

Fees for services.

SEC. 4. The county commissioners of the several counties may allow county auditors for their services under this act such compensation as the commissioners may deem proper.

When act to take effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 9, 1885.

CHAPTER 227.

AN ACT TO DESTROY CERTAIN BONDS HELD BY THE TRUST FUNDS AND TO ISSUE NEW ONES IN THEIR PLACE.

WHEREAS, The "permanent school fund" of the state now holds nineteen hundred and eighty (1880) "Minnesota state railroad adjustment bonds" and the permanent university fund, two hundred and seventy-seven (277) "Minnesota state railroad adjustment bonds;" therefore

Be it enacted by the Legislature of the State of Minnesota :

New bonds to issue—what rate of interest—when principal payable.

SECTION 1. The governor, auditor and treasurer of state are hereby authorized to prepare and issue new bonds in the manner hereinafter provided, to be known and styled as Minnesota state railroad adjustment bonds, to bear date January first (1st), A. D. one thousand eight hundred and eighty-five (1885), and draw interest at the rate of four and one-half (4½) per cent per annum, payable semi-annually, January first (1st) and July first (1st) of each year, the principal of which shall be payable after July first (1st) one thousand eight hundred and ninety-one (1891), or within twenty (20) years thereafter.

Denomination of bonds—how transferable.

SEC. 2. They shall issue in place of the nineteen hundred and eighty (1880) bonds held by the state school fund