

## CHAPTER 96.

AN ACT TO AUTHORIZE THE VILLAGE OF MONTEVIDEO, IN CHIPPEWA COUNTY, TO ISSUE BONDS IN AID OF BUILDING OF BRIDGES AND IN AID OF MAINTENANCE OF A SYSTEM OF WATER WORKS AND RESERVOIRS IN SAID VILLAGE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the village council of the village of Montevideo, in the county of Chippewa, is hereby authorized and empowered to issue the bonds of the village of Montevideo, not to exceed the amount of five thousand dollars (\$5,000), with coupons attached, the said bonds or the proceeds therefrom obtained, to be expended by the village council in aid of the construction of any bridges in or in the vicinity of said village, on any highway leading to such village and further in aid of the erection and maintenance of water works in said village, and in maintenance of a system of reservoirs in said village for cases of fire or conflagration, and to be so expended, delivered and negotiated, under such directions, conditions and guarantees as to said village council shall seem meet, proper and expedient.

SEC 2. Said bonds shall be of such denominations as the village council shall by resolution determine, and shall bear interest at the rate of not to exceed eight (8) per cent. per annum, payable annually, and the principal shall be payable at such time or times not more than fifteen (15) years after the date of issuance of the same, as said council shall determine.

SEC 3. The bonds issued under the provisions of this act shall be signed by the president of said village and be attested by the recorder, and have attached the seal of said village; and the said recorder shall keep a true record of all the bonds issued under the provisions of this act, but the said village council shall not have authority to negotiate said bonds for less than their par value.

SEC. 4. The proposition to issue said bonds, hereinbefore mentioned, shall be submitted to a vote of the electors of said village of Montevideo, at a special election to be held on the third (3d) day of April, A. D., one thousand eight hundred and eighty-three (1883), notice of said special election to be given in the same manner as by law required for general elections of said village; at such election all persons voting in favor of the issuance of such bonds, shall have printed or written, or partly printed and partly written on their ballots the words, "bridge and water works bonds—yes;" those voting against issuance of such bonds, the words, "bridge and water works bonds—no;" if a majority of the electors of said village voting at said election shall be in favor of the issuance of said bonds, then and in that case section one (1) of this act shall be in full force and effect, but if a majority of such electors shall be opposed to the issuance of said bonds, then and in that case it shall not be lawful for the village council of Montevideo to issue or negotiate the bonds mentioned in section one (1) of this act or any part of the same, anything to the contrary notwithstanding. The proper authorities of said village shall annually levy and include in the general tax, an amount sufficient to pay the interest on said

bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 28, 1883.

## CHAPTER 97.

AN ACT TO AUTHORIZE THE VILLAGE OF GLENWOOD, IN POPE COUNTY, TO ISSUE BONDS IN AIDING THE IMPROVEMENT AND IN AID OF MAINTENANCE OF A SYSTEM OF WATERWORKS AND OTHER IMPROVEMENTS IN SAID VILLAGE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the village council of the village of Glenwood, in the county of Pope, is hereby authorized and empowered to issue the bonds of the village of Glenwood, not to exceed the amount of four thousand dollars (\$4,000), with coupons attached, the said bonds, or the proceeds therefrom obtained, to be expended by the village council in aid of waterworks in said village, and other improvements, and to be so expended, delivered and negotiated, under such direction, conditions and guarantees as to said village council shall seem proper and expedient.

SEC. 2. Said bonds shall be of such denomination as the village council shall by resolution determine, and shall bear interest at a rate of not exceeding eight (8) per cent. per annum, payable annually, and the principal shall be payable at such time or times, not more than fifteen (15) years after the date of issuance of the same, as said council shall determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village, and be attested by the recorder, and have attached the seal of said village; and the said recorder shall keep a true record of all the bonds issued under the provisions of this act, but the said village council shall not have authority to negotiate said bonds for less than their par value.

SEC. 4. The proposition to issue said bonds hereinbefore mentioned, shall be submitted to a vote of the electors of said village of Glenwood at a special election to be held on the third (3d) day of April, A. D. one thousand eight hundred and eighty-three (1883), notice of said special election to be given in the same manner as by law required for general elections of said village. At such election all persons voting in favor of the issuance of such bonds shall have printed