

time of giving notice of such election, insert in said notice a paragraph setting forth that the question of issuing said bonds will be voted on at such election.

SEC. 3. The bonds named in the preceding sections of this act, if issued, shall be signed by the president of the village council of said village and countersigned by the recorder of said village, and the village recorder shall keep a record of all bonds thus issued under the provisions of this act, giving the numbers, dates, amounts, rate of interest, to whom issued and when payable.

SEC. 4. The village council of said village of Wells, may negotiate said bonds at not less than their par value, and the proceeds thereof shall be used only for the purpose mentioned in section one (1) of this act, and the said village council are hereby authorized and required to levy an annual tax on the taxable property of said village, in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing on said bonds, and the principal of said bonds, as they shall mature, which taxes shall be levied and collected as other village taxes, and no part of such tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 27, 1883.

CHAPTER 126.

AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF THE TOWN LOGAN, GRANT COUNTY, MINNESOTA, TO ISSUE THE BONDS OF SAID TOWN FOR THE PURPOSE OF PAYING CERTAIN PUBLIC DEBTS AND MAKING CERTAIN PUBLIC IMPROVEMENTS IN SAID TOWN OF LOGAN.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of supervisors of the town of Logan, Grant county, Minnesota, are hereby authorized and empowered to issue at any time, prior to the first (1st) day of June, A. D. one thousand eight hundred and eighty-three (1883), the bonds of said town, with interest coupons attached, not exceeding in amount the sum of two thousand dollars (\$2,000), and to negotiate and sell the same for the purpose of paying the debts connected with the property, known as the court house building, situate in said town, for the purpose of completing said building, for the purposes of making additional improvements on the property in said town, known as the court house

block, and for the purpose of making such other and further public improvements in said town as to said board of supervisors of said town may seem necessary and proper. *Provided*, that said bonds shall not be negotiated or sold for less than par value.

SEC. 2. That said bonds shall be known as "public improvement bonds" of said town, and shall be issued in sums of not less than fifty dollars (\$50) nor more than one thousand dollars (\$1,000) each, and shall bear a rate of interest not exceeding eight (8) per cent. per annum, said interest payable annually at the office of the treasurer of said town on surrender of interest coupons, and the principal payable at the pleasure of the board of supervisors of said town at any time after ten (10) years and within twenty (20) years after the date of said bonds.

SEC. 3. That the bonds issued under the provisions of this act shall be signed by the chairman of the board of supervisors of said town and be attested by the town clerk of said town; the said town clerk to keep a record of all bonds so issued.

SEC. 4. That the proper authorities of said town shall annually include, or cause to be included, in the general tax, an amount sufficient to pay the interest of said bonds, and when the principal or any part thereof, is about to become due, a sufficient amount to pay the same when due.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said township, at the annual town meeting next ensuing after the passage of this act, notice of which shall be given by the town clerk of said town, in the same manner as for township elections. The ballots to be voted at such election shall have written or printed, or partly written and partly printed thereon, the words, "in favor of issuing bonds—yes;" or the words, "in favor of issuing bonds—no." If the majority of the votes cast at said election are in favor of the issue of said bonds, the board of township supervisors shall issue said bonds accordingly.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 26, 1883.