

CHAPTER 114.

AN ACT TO AUTHORIZE THE CITY OF RED WING TO UNITE WITH THE MINNESOTA CENTRAL RAILWAY COMPANY IN CONSTRUCTING A COMBINED RAILWAY AND WAGON BRIDGE ACROSS THE MISSISSIPPI RIVER AT SAID CITY, AND TO ISSUE ITS BONDS TO PAY ITS PROPORTION OF THE EXPENSE OF SUCH BRIDGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city of Red Wing, in the county of Goodhue be and it hereby is authorized to unite with the Minnesota Central Railroad Company in the construction of a combined railway and wagon bridge across the Mississippi river, from said city of Red Wing to the county of Pierce, in the State of Wisconsin, and for that purpose the said city is hereby authorized by and through its city council to appropriate and pay over as its proportion of the expense of such combined bridge, a sum not exceeding seventy-five thousand dollars (\$75,000); and said city council are hereby authorized to enter into a contract with the said railroad company or any other person or corporation providing for the construction, operation and repair of such bridge, and further providing the proportion or shares in which the said city and railway company respectively shall own such bridge

SEC. 2. That for the purpose of defraying the said city's proportion of the expense of constructing such bridge, the said city is hereby authorized to issue its bonds with interest coupons attached, in any sum not exceeding seventy-five thousand dollars (\$75,000), which bonds shall be in sums of not less than one thousand dollars (\$1,000) each and shall bear interest at rate not exceeding five (5) per cent. per annum, payable semi-annually; and the principal of such bonds shall be payable at such times, not exceeding forty (40) years from the date thereof, as said city council may direct. Such bonds and the interest coupons thereto attached, shall be signed by the mayor and countersigned by the city recorder of said city, and shall be payable, principal and interest, at the office of the treasurer of said city, and no such bonds shall be negotiated, sold or disposed of by said city at less than their par value.

SEC. 3. Before any contract shall be entered into by said city council in reference to the construction, operation or any other matter connected with such bridge, or the issuing of any such bonds, the city council of said city shall by resolution determine the amount which it will appropriate toward the expense of such bridge, the terms and conditions upon which the same will be so appropriated, the amount of such bonds so to be issued, the time when the same shall be issued, the rate of interest to be paid thereon, and the time of the maturity of such bonds, and thereupon said council shall cause to be prepared a written contract to be entered into between it and said railroad company, or any other person or corporation in reference to such bridge and bonds. Said council shall also by resolution determine the time when said contract will be submitted to the legal voters of said city for their approval or rejection; and thereupon said council shall cause

a copy of such contract to be published once in the regular issue of each of the newspapers published in the english language in the city, which publication shall be made at least thirty (30) days prior to the time of such submission, and shall also cause to be published therewith, a notice of the time when such contract will be submitted to such voters for their approval or rejection. Such question may be submitted at the annual city election, or at any general election, or at any special election held for that purpose.

The voters at any such annual, general or special election casting their votes in favor of the approval of such contract and the issuing of such bonds, shall use ballots having distinctly written or printed, or partly written and partly printed thereon, the words, "for approval of contract and issue of bridge bonds—yes;" and those casting their ballots against the approval of such contract and the issuing of such bonds, shall use ballots having distinctly written or printed, or partly written and partly printed thereon, the words, "for approval of contract and issue of bridge bonds—no." If a majority of the votes cast at any such election shall be in favor of the approval of such contract and the issue of such bonds, then the city council shall by resolution declare such contract duly adopted, and the mayor of said city for the city shall execute the same in duplicate. If a majority of the votes shall be against such approval, then such contract shall not be executed nor any such bonds issued, and any such bonds issued without such approval shall be absolutely void in whosoever hands the same may be.

SEC. 4. Such bonds if issued shall be known and designated as "bridge bonds of the city of Red Wing." For the purpose of paying the principal and interest of such bonds, it is hereby made the duty of the city council of said city, on or before the first (1st) day of September, next after the date of such bonds, and on or before the first (1st) day of September in each and every year thereafter, until the payment of said bonds, both principal and interest is fully provided for, to levy, and in due form of law, certify to the county auditor of Goodhue county, a tax upon the taxable property of said city, equal to the amount of principal and interest of such bonds, maturing during the year next succeeding such levy, and in the discretion of such council, such further sum as it shall deem expedient, not exceeding fifteen (15) per cent. of the amount of such maturing principal and interest, which tax shall constitute a fund for the payment of such bonds and the interest thereon, and shall not be applied or appropriated to any other purpose whatever until all of said bonds are fully paid.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 27, 1883.