ber of shares may be increased at any regular or special meeting of the stockholders."

SEC. 2. This act shall take effect and be in force from

and after its passage.

Approved February 27, 1883.

CHAPTER 5.

AN ACT TO AMEND SECTION SEVENTY-NINE (79) OF TITLE ONE (1) OF CHAPTER THIRTY-FOUR (34) OF GENERAL STATUTES, ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

Corporations may increase capital stock—when.

Section 1. That section seventy-nine (79) of title one of chapter thirty-four (34) of General Statutes, one thousand eight hundred and seventy-eight (1878), relating to corporations, be and the same is hereby amended so as to read as follows: Whenever any railroad corporation heretofore or hereafter incorporated, whether under the provisions of this title or by special charter shall, in the opinion of its board of directors, require an increased amount of capital stock, or whenever any incorporation created and incorporated under the provisions of this title, or adopting its provisions as hereinbefore provided, shall in the opinion of its board of directors, require any other modification of its articles of association not inconsistent with the provisions of this title, such corporation may, if authorized by the holders of a majority of the stock then existing, increase its capital stock to the amount so deemed to be required, or make such other modification of its articles of association; provided, that if the corporation be one incorporated under the foregoing provisions of this title or adopting its provisions as aforesaid, it shall file in the office of the secretary of state new articles setting forth the modifications of its said articles of association proposed, and the amount of such desired increase of stock, if any, and such new articles shall be duly recorded, and a reference made to the same on the margin of the record of the original certificate or articles, and thereafter such corporation shall be entitled to have such increased capital as is fixed by said new articles or such oth-

Proviso.

er modifications of the original articles of association as shall be therein specified; and provided further, that if such corporation be one incorporated under, or entitled to the benefit of special charter provisions, a certificate of such increase, embracing a copy of the resolutions of the board of directors and of the stockholders relating to such increase, and showing the date thereof and the total capital stock of the company as thus increased, under the seal of the corporration and attested by the president and secretary thereof, shall be filed in the office of the secretary of state and there recorded within —— days after the date of the assent of the stockholders to such increase, and thereafter such corporation shall be entitled to have such increased capital stock as is provided for in and by said resolution.

SEC. 2 This act shall take effect and be in force from

and after its passage.

Approved March 5, 1883.

CHAPTER 6.

AN ACT TO AMEND SECTION FOURTY-SEVEN (47) OF CHAPTER THIRTY-EIGHT (38) OF THE GENERAL STATUTES OF ONE T OUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878).

Be it nacted by the Legislature of the State of Minnesota:

SECTION 1. That section fourty-seven (47) of chapter thirty-eight (38) of the general statutes of one thousand eight hundred and seventy-eight (1878) be amended by inserting after the word state in the second line, as follows "including tamarac and pine suitable for railroad ties and cedar suitable for posts or telegraph poles."

SEC. 2. This act shall take effect and be in force from

and after its passage.

Approved, March 2, 1883.