

## CHAPTER XCIV.

AN ACT TO AMEND SECTION FOUR OF CHAPTER SIXTY-THREE, SPECIAL LAWS OF MINNESOTA FOR ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN, APPROVED MARCH FIFTH, ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN, AUTHORIZING THE ADJUSTMENT OF THE INDEBTEDNESS OF SAINT LOUIS COUNTY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That section four of chapter sixty-three, special laws of Minnesota for one thousand eight hundred and seventy-seven, approved March fifth, one thousand eight hundred and seventy-seven, be and the same is hereby amended by adding to said section four, the following words, to wit:

*Provided further*, that whenever the total outstanding indebtedness of the county of St. Louis, exclusive of the bonds held in trust by said judge under the provisions of this act, shall have been reduced to the sum of one hundred thousand dollars or less, the board of commissioners of said county may authorize said judge to receive any class or all of the remaining outstanding evidences of indebtedness, at a rate not exceeding par, in exchange for the bonds provided for in this act, and in making exchanges under this proviso, said judge shall allow interest on interest bearing evidences of indebtedness up to the first day of January next after their surrender, and the new bonds issued in exchange shall draw interest only from and after the same first day of January; and for the purpose of making change, and not otherwise, said judge shall issue to the persons surrendering evidences of indebtedness for exchange, certificates of the amount so due for change, which shall be payable without interest out of the sinking fund herein provided for.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 19, 1879.