

nesota, as hereinafter provided, may elect a president, three trustees, a recorder, two justices of the peace, and a constable, who shall hold their respective offices for one year, or until their successors are elected and qualified. And before entering upon the duties of their respective offices, they shall each take an oath or affirmation to support the constitution and laws of the state of Minnesota, also an oath of office. The recorder shall act as treasurer, and shall give such bonds as the village council may require. The treasurer shall keep a true account of all moneys by him received by virtue of his office, and the manner in which the same are disbursed, in a book provided for that purpose, and exhibit such account together with his vouchers, to the village council at its annual meeting, for adjustment; and shall deliver all books and property belonging to his office, and the balance of all moneys in his hands, as such treasurer and recorder, to his successor in office, on demand, after such successor has qualified according to law.

Section three of said act is hereby amended to read as follows:

Sec. 3. The treasurer shall from time to time draw from the county treasurer such moneys as have been received by the county treasurer for the use of his village, and on receipt of such moneys he shall deliver proper vouchers therefor. And all moneys in the village treasury, or that may from time to time come into said treasury, and which may be over and above all lawful expenditures and disbursements, may be loaned at lawful interest to responsible persons, upon securities to be approved by the village council. All notes, mortgages and bonds received as security for said moneys, shall be made and delivered to the village council, to be held in trust for said village; *provided*, that said village council shall not loan money under this act until a majority of the lawful voters at any election, shall direct such loans to be made.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 4, 1879.

CHAPTER XXXIII.

AN ACT TO AMEND AN ACT ENTITLED AN ACT TO AMEND AN ACT TO INCORPORATE THE TOWN OF TAYLORS FALLS, APPROVED JULY FIFTEENTH, ONE THOUSAND EIGHT HUNDRED AND FIFTY-EIGHT, AND AN ACT TO AMEND SAID ACT, APPROVED MARCH SEVENTH, ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN, AND AN ACT ENTITLED AN ACT CREATING AN INDEPENDENT SCHOOL DISTRICT IN SAID TOWN, APPROVED MARCH SIXTH, ONE THOUSAND EIGHT HUNDRED AND SEVENTY-ONE, APPROVED MARCH EIGHTH, ONE THOUSAND EIGHT HUNDRED AND SEVENTY-THREE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That an act to amend an act to incorporate the town of Taylors Falls, approved July fifteenth, one thousand eight

hundred and fifty-eight, and the acts amendatory thereto, approved March seventh, one thousand eight hundred and sixty-seven, and March sixth, one thousand eight hundred and seventy-one, and March eighth, one thousand eight hundred and seventy-three, be and the same is hereby amended by adding to chapter seven of the act of March eighth, one thousand eight hundred and seventy-three, the following sections:

Sec. 6. The town council of Taylors Falls shall have authority to direct the treasurer of said town to invest the whole or any part or portion of the surplus funds in the hands of said treasurer in bonds of the United States or of the State of Minnesota, or to purchase and redeem therewith outstanding bonds of the town of Taylors Falls.

Sec. 7. The treasurer of the town of Taylors Falls may also, with the advice and consent of the town council, loan such surplus funds upon private security at his option; but in such case the treasurer and his sureties shall be and remain liable to the town of Taylors Falls, upon their bond, for any loss arising from such loans, and the interest accruing on such loan shall be the property of said town of Taylors Falls.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 11, 1879.

CHAPTER XXXIV.

AN ACT TO AMEND CHAPTER FIVE OF THE SPECIAL LAWS OF EIGHTEEN HUNDRED AND SEVENTY-ONE, ENTITLED AN ACT TO INCORPORATE THE VILLAGE OF PRESTON; ALSO ACTS AMENDATORY THEREOF.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Section one of an act entitled "an act to incorporate the village of Preston," approved March fourth, one thousand eight hundred and seventy-one, is hereby amended by adding thereto the following, to wit: The purchase of the premises known as the "fair grounds," heretofore made by said village, from H. A. Billings, J. O'Brien and others, and conveyed to said village, is hereby legalized, and the title thereto confirmed in said village, and said lands so purchased and now held by said village, are hereby declared to be public grounds, to be controlled by the village council, but that no part thereof shall be sold or conveyed, or leased for a period exceeding three years without first submitting the proposition for sale or